



ANNUAL REPORT 2008



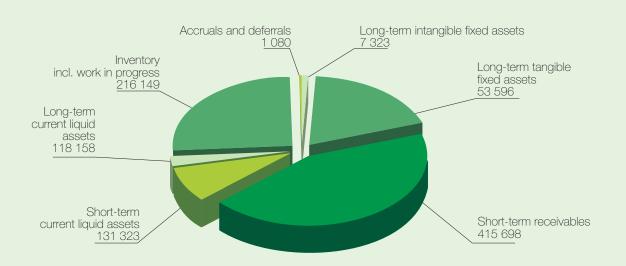
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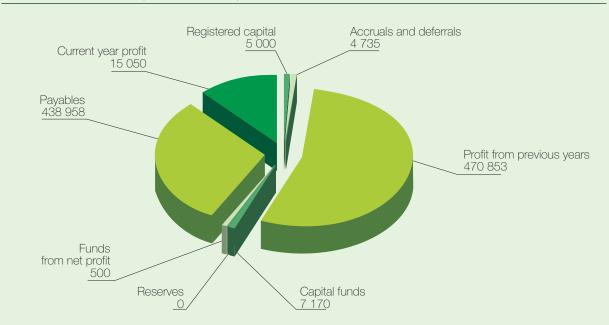
#### SELECTED FINANCIAL INDICATORS

Indicator (in thousands CZK)	2008	2007	2006
PRODUCTION AND GOODS SOLD	828 540	697 444	791 369
OUT OF WHICH: REVENUES	823 161	584 418	716 762
OUTPUT CONSUMPTION	769 905	566 585	628 299
ADDED VALUE	39 315	130 856	139 056
NET PROFIT	15 050	45 320	46 215
TOTAL ASSETS	943 327	829 883	654 277
CURRENT ASSETS	763 170	646 312	536 304
LIABILITIES	440 019	346 176	213 536
EQUITY	498 573	483 707	440 741

#### Structure of assets 2008 (in thousands CZK): 943 327



#### Structure of liabilities 2008 (in thousands CZK): 943 327



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#### GENERAL MANAGER'S FOREWORD

Ladies and gentlemen,

The strategic intent of EKOL is to implement orders as the general contractor for power plants or heat and power plants, with special focus on environmentally-friendly projects.

In the field of steam turbines the focus is especially on power engineering equipment for burning bio-fuels – in the Czech Republic represented by power plants burning wooden chips, straw or other crop plants.

EKOL has implemented a large number of biomass projects in Germany. At present, projects are being prepared for other countries in Central and Eastern Europe. A difficult issue is burning straw. EKOL has participated in the first project of this kind: a 6 MW steam turbine for a power plant in the Czech Republic has been manufactured and supplied.EKOL is going to continue its activities in this field.

In the field of gas turbines EKOL concentrates on supplies of equipment for combined heat and power generation. There the primary component is a gas turbine including other equipment specified by the customer that defines the needs of electrical energy and heat.

In addition to the above-mentioned activities, EKOL focuses on steam turbine supplies and supplies of gas turbine components. Particular attention is paid to the effectiveness of the process from the design to the commissioning.

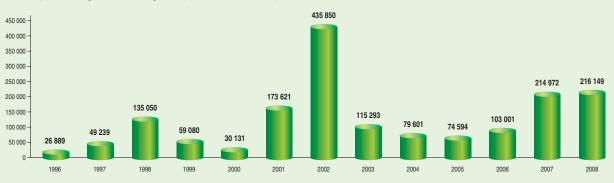
EKOL devotes great attention to research, development and tasks of technical development. A new technological centre dealing with complex unification of steam turbines has been established. Research is traditionally concentrated on reducing emissions in gas turbine combustion chambers.

I would like to my express my appreciation and thanks to our staff members for their achievements in 2008. I wish all our business partners success in their business activities and thank them for their confidence.

Prof. Ing. Stanislav Veselý, CSc. General Manager EKOL, spol. s r. o.

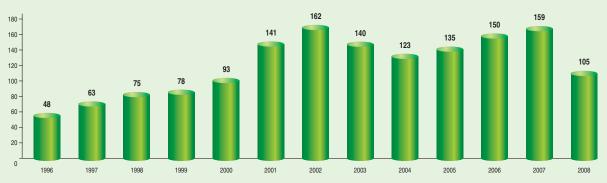
EKOL, spol. s r. o.

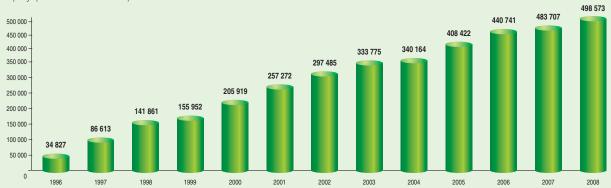
#### DEVELOPMENT 1996-2008



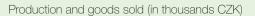
Inventory including work in progress (in thousands CZK)

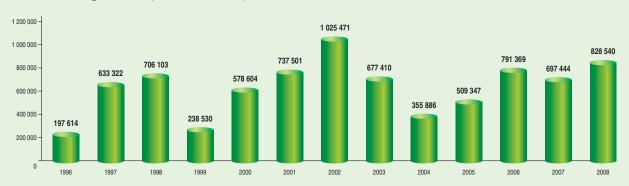






Equity (in thousands CZK)





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#### FINANCE MANAGER'S COMMENTS

Dear business partners,

The present annual report will give you an idea of the activities and results of our company in 2008 and show the development of the company in previous years.

In 2008, a new period of development of Ekol began. Starting from 1. 1. 2008, EKOL energo, which is a 100% subsidiary of Ekol, spol. s r .o., launched its full service as a separate legal entity. The purpose of establishing the company was ensuring own production capacities with modern machinery, which implements demanding technological processes required from the production nowadays.

The afore-mentioned fact was also the cause of extensive organizational changes consisting in separating some activities but at the same time in interconnecting the working processes between both companies. The aim of EKOL energo was to establish a whole new organizational structure for the production organization, while Ekol spol. s r. o. aimed at changes to managerial level, strengthening in the field of design and planning activities and trade. The organizational changes were accompanied by dramatic transfer and increase in number of labor.

While the average number of employees of Ekol was 159 at 31. 12. 2007, due to their regrouping and dramatic increase their number was 199 at 1. 1. 2008. The total number of employees of Ekol at 1.1.2008 was 90 and the total number of employees in the subsidiary EKOL energo was 99. The total number of employees in both companies was 205 at 31. 12. 2008, which represents the total increase of 46 employees, i.e. an increase by 28.9 %.

Such changes bring with them increase of wage costs by approximately 26 million CZK and the total overhead expenses by 69 mil. CZK. This dramatic cost increase should have been eliminated by the planned increase of revenues for 2008 amounting to 1,350 mil. CZK. Actually, the revenue achieved was the second best in the ten years' history, but it amounted only to 881 mil. CZK. This increase was not sufficient to cover the increase of the afore-mentioned costs. The achieved profit amounting to 39 mil. CZK.

A good result of work in 2008 is the stabilization of good-quality production staff, which provides prerequisites for the manufacture of the planned number of turbines, which was the basic factor determined before the developing own buildings, halls and structures.

Dear business partners, at the time when I am writing this foreword, most of us are facing the recession which has affected the whole spectrum of business spheres.

Our companies are also facing the economic recession but I trust that the measures we are taking will helps us maintain the figures similar to 2008 and we will continue offering high-quality services expected from us.

In conclusion I would like to thank you, our business partners, for the entrusted orders and cooperation during their implementation. My thanks go also to all employees of Ekol and EKOL energo who are responsible for the realization of orders.

**Ing. Gustav Poslušný** Finance Manager EKOL, spol. s r. o.

EKOL, spol. s r. o.

#### COMPANY MANAGEMENT

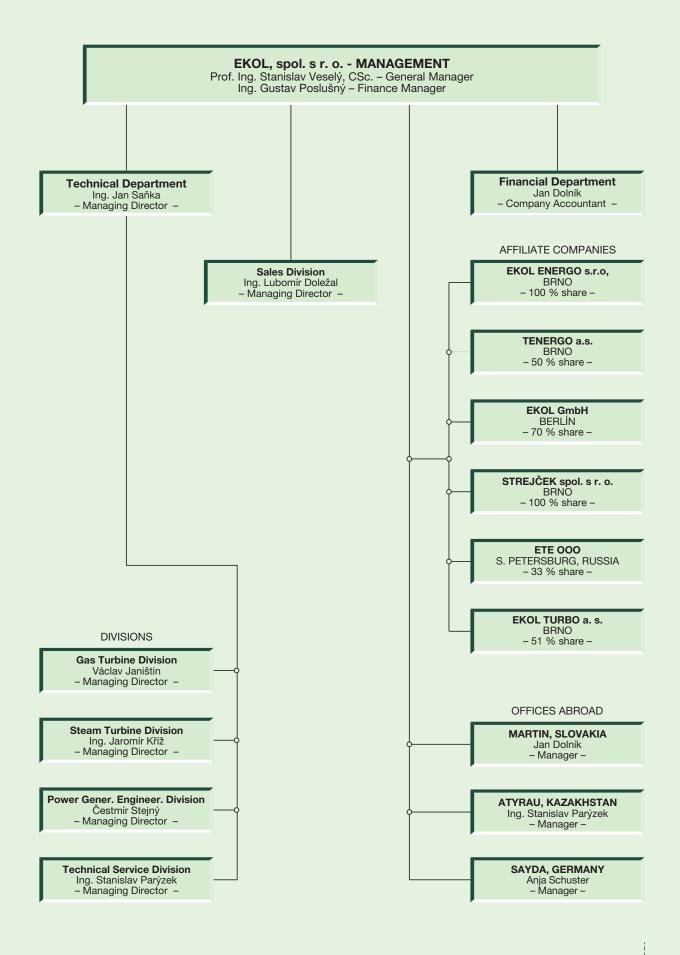








#### ORGANIZATIONAL STRUCTURE



#### I. GAS TURBINES

- with power generator
- for mechanical drive

EKOL purchases gas turbines for its deliveries in Ukrainian plants. The "raw" disassembled turbines are furnished with all the necessary accessories in our company and delivered to the customer on a skid with an acoustic hood incl. design, erection and commissioning.

#### Gas turbine accessories

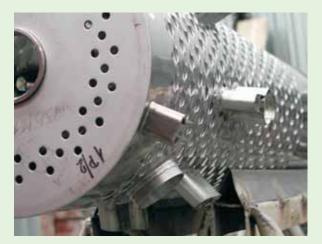
The company designs, manufactures and supplies gas turbine accessories for its own deliveries as well as deliveries of other suppliers

#### Spare parts

for various types of gas turbines incl. spare parts for their accessories and new recuperators

#### Retrofit of older gas turbine types:

- to increase efficiency by installing new recuperators
- to increase power
- more comfortable operation by replacement of obsolete hydraulic systems by all-electronic systems
- to eliminate adverse effects of gas turbine operation on environment by:
  - lowering methane emissions by replacing the expansion starting turbine with an electrical starting device
  - reducing oil vapor and aerosol escape to the outside
  - reducing NOx and CO emissions by modifying combustion chamber burners and by supplying new burners with 3rd millennium technologies
  - lowering noise emissions by installing high-quality inlet and exhaust duct noise suppressors and acoustic hoods
  - lowering power consumption by optimizing the oil cooling system and oil pumping system; in cases where the turbine is used to drive a gas compressor, by optimizing the oil supply to the gas compressor stuffing box.





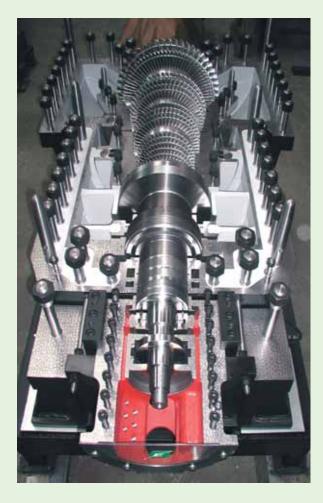




#### **II. STEAM TURBINES**

Supplies of steam turbines, accessories or whole turbine halls according to customer's request. Cooperation with customers during the preparation of the design, optimization of the calculation of the turbine size and type according to the conditions at the customer's premises.Preparation of feasibility studies.

- Technical support, approach to customers
   We always endeavor to offer our potential customer an optimal solution both from the technical and economical point of view.
- Power output up to 60 MW for generator drive
   Our turbine generators contain back-pressure
   or condensing turbines. Depending on customer's
   needs, the turbine generator can be either provided
   with controlled or non-controlled steam extraction.
   The speed of turbines with lower outputs is up
   to 10000 rpm and a gearbox is provided. Turbines
   with higher outputs are directly coupled to a double-pole generator.
- Power output up to 60 MW for mechanical drives The concept of turbines for driving compressors and pumps is based on turbines for generator drive. The turbine is specified according to the demand of the driven machine. The scope of supply from the turbine proper to the supply of the entire power generating center complies with customers' request.





#### Spare parts supplies

We supply spare parts for the entire power generating centre including steam turbines. First of all, we supply spare blades for steam turbines (both rotor & stator blades); radial and thrust bearings; control system parts; oil system parts, etc.

*Inspections and assessment of unit condition and life* We perform complete inspections of turbine generators from disassembly of the unit, measuring, assessment of condition of the unit, inspection report, procurement of necessary spare parts, repairs resulting from the inspection report, reassembly and recommissioning of the unit.

#### Repairs

We provide both scheduled and emergency repairs of steam turbines of our own design as well as steam turbines made by other manufacturers. The scope of repairs encompasses everything from standard repairs including for example diagnostics to general overhauls. We also perform repairs on all related turbine equipment.

#### Retrofits to achieve new operation parameters

On operator's request for change of turbine operating parameters we perform the modification of the turbine encompassing the calculation, design of the new blading and modification of the new flow channel of the turbine with optimization to the newly defined parameters. The features in question are, e.g., the increase of the absorption capacity of the unit, the increase or decrease of extraction pressure, the increase or decrease of steam quantity to the extraction system, etc.

#### Modernization solutions

We perform modernization of turbine generators in order to approximate them to the state-of-the-art technology (from replacement of individual components, increase of efficiency to adjustment of demands for a fully automatic operation).

#### Service and repairs

The main activity is focused on complete services in the field of power engineering. The basic principle is to offer the best solution available. In power industry especially cogeneration and trigeneration technologies win at present but at the same time conventional boiler technologies, heat exchanger stations are being upgraded and with the accession to the EU there is a boom in technologies using biomass. We at EKOL try to follow all the latest trends and offer complex services in capital investment. That is why our division has extended its activity also to the building business – especially building of industrial halls including technological equipment.

#### **III. ENERGY MANAGEMENT**

- Conceptual decisions technical-economic studies and analyses
- Work preparation all stages of the design documentation
- Work implementation complex deliveries or sub-deliveries
- Long-term operation and service of the work customer service, possibility to operate supplied technologies
- Warm-water, hot-water and steam gas boiler houses outputs from 10 kW to 50 MW
- Cogeneration units electric output from 10–5000 kW, incl. all accessories
- Heat exchanger stations arbitrary outputs
- Residential transfer stations incl. all accessories
- Combined deliveries of boilers, cogeneration units and heat exchanger stations
- Solid fuel boilers wood, coal
- Natural gas boilers
- Biomass boilers incl. process equipment for preparation of biomass burning mixture
- Gas connections low-pressure, medium-pressure, high-pressure, incl. gas compressor plants
- Discharge of combustion products



- Heat distribution systems internal and external piping, fittings, storage reservoirs
- Air-conditioning systems boiler plants, heating stations, hotels, hospitals, public facilities, sports facilities
- Cooling technologies compressor & absorption cooling
- Compressors screw-type compressors, piston compressors, incl. waste heat utilization
- Heat pumps with outputs from 4 to 300 kW
- Instrumentation & control and extraction of electric output switchboards, cable lines, transformer stations
- Building activities incl. earthwork retrofit of hot water systems, delivery of the pre-insulated piping as well as conventional piping, construction of factory buildings







#### IV. DIAGNOSTICS OF MACHINES

The VIBROSERVIS division offers following services:

- Broadband vibration measurements.
- Frequency analyses of mechanical vibrations.
- Analyses of vibrations depending on machine speed and examination of transfer functions using various resonance zone determination methods.
- In-situ balancing of rigid and flexible rotors without dismantling the machine.
- Alignment of couplings with laser.
- Measurement of state of bearings.



Periodical diagnostic measurements with a data collector to obtain a permanent survey of the vibration conditions of the large on-site machinery. Long-term data archiving on PC, creating of trends, monitoring changes of state after repairs, etc.

Parallel "on-line" monitoring up to 16 measuring channels for a detailed analysis of behavior of complex units, mainly steam and gas turbines.

Based on the results obtained we offer the following services:

- Assessment of the state of the machine in conformity with valid standards.
- Identification of reason for the deteriorated or unsatisfactory state of vibration of the machine. The following reasons are usually ascertained:
  - Unbalance of rotating parts;
  - Incorrect alignment of coupling;
  - Fault in machine seating (e.g. releasing or damage of bed plate, loosening of connections, etc.);
  - Damaged bearings;
  - Worn gears;
  - Incorrect design (e.g. operation in resonance regions, insufficient rigidity of seating, etc.).
- Recommendation of corrective measures according to specific situation.
- Necessary measures at site in collaboration with the operator and subsequent check of its effect.

If more complex measures are required, repeated measurements are to be made to ascertain the state after the implementation of the measures.

#### V. MACHINING OF MACHINE COMPONENTS

We manufacture machine components on CNC machines, especially on lathes, vertical lathes, milling machines, grinding machines and the boring machine.



#### VI. EKOL ENERGO s.r.o.

The year 2008 was an important milestone in the short history of the company. Many preparatory, designing, building, personnel and organizational measures aimed at an independent economical activity starting right at the beginning of 2008 have taken place since 2006. The year 2008 was the year of the company consolidation, especially in the field of human resources, verification of the ability to master a complex manufacturing technology,proving the ability of independent economic existence, the ability to manufacture, erect and commission complex power generating sources with electric output up to 70 MW. The company is able to ensure 80% of such power generating sources in the newly built production hall.

In 2008, the company dispatched 8 new condensing and back-pressure steam turbines, skid-mounted, including gearbox. The most important projects of 2008 are the following: the retrofit of a steam turbine for Thailand with the increase in output from 20 to 40 MW; the supply of 3 turbines for Egyptian sugar factories; the supply of 2 turbines for Poland and 2 turbines 12 MW and 20 MW for Czech customers. Turbines are supplied to the end customer via the parent company EKOL, spol. s r.o. Brno.

In addition to these final products, the company also provides service and manufacture of turbine spare parts. Service encompasses periodic preventive inspections and subsequent repairs, medium-sized repairs and overhauls and/or retrofits of older turbine types.

In the second half of 2008 two-shift and three-shift operation began on the unique and CNC machine tools. Some vacant capacities were offered to the leading manufacturers of power generation equipment and machine tools. The leading partners of the company are ŠKODA Power Plzeň, TES Vsetín, TOS Varnsdorf, TOS Kuřim, TOS Hulín, GTK Brno, MPPM Šumperk, Cotring Brno, etc.

We can say that the consolidation of all activities associated with the effective operation of the company was successful. Positive economic results bear testimony to it.

The impact of the worldwide economic recession can be expected in 2009 also in the company economy of EKOL energo, s.r.o.. The company will cooperate especially with external organizations and offer vacant capacities in machining.

#### **IMPORTANT CONTRACTS 2008**

#### STEAM TURBINES

ACTHERM a.s. CHOMUTOV Supply of a 20 MW controlled-extraction condensing steam turbine. Supply of a turbine hall including planning and design.

#### **ZRE Katowice**

Completion of supply of a 10 MW back-pressure steam turbine including generator, heat exchanger and accessories for a biomass project

#### P.E.C. Suwalki

Completion of supply of a 7 MW back-pressure steam turbine including generator, heat exchanger and accessories for the town of Suwalki

Hiang Seng Fibre Container Co. Ltd. Thailand Completion of retrofit of a 36MW back-pressure steam turbine

#### GAS TURBINES

#### GAZPROM, Russian Federation

- Supply of spare parts
- for GT 6,5-A1 gas turbines
- Repair of GT 6,6-A1 gas turbine parts

#### RWE Transgas Net, a.s., Czech Republic

- Supplies and replacements of inlet hood liners for GT 750-6 turbines
- Supply and installation of bellows
- Supply and erection of refurbished
- central bearing pedestals of gas turbines - Exchange of oil filters

#### SPP, a.s. Slovakia

- Supply of spare parts for GT 750-6 gas turbines
- Supply and installation of low-emission burners for GT750-6 turbines
- Supply and installation of electronic control systems for GT750-6 turbines

#### UKRTRANSGAZ, Ukraine

Supply of spare parts for GT 750-6 gas turbines

Lovochemie, a.s., Czech Republic Repair of ST 1CH gas turbine parts

#### Verbundnetz Gas AG, Germany

Erection of a super ultra-low emission combustion chamber for a GT 750-6 gas turbine



#### NILE SUGAR Co. Egypt

Supply of two 8 MW back-pressure steam turbines including generators and accessories & two 80/65 t/h boilers for a sugar refinery

DOTEC ENERGO Int. Kolín, Czech Republic Supply of a 5,6 MW back-pressure steam turbine and the turbine hall including design. A biomass project



Synthesia, a.s., Czech Republic Repair of an ST 1CH turbo compressor

S.C.Confort S.R.L., Romania CAF retechnologization at CET Timisoara

S.I.I.C., Egypt Supply of a biomass boiler 100 t/h for Armant sugar refinery

S.I.I.C., Egypt Supply of boiler drums and distributors

KAZIMPEX, Kazakhstan Supply of spare parts for GT 750-6 gas turbines

#### POWER ENGINEERING

#### Jitka Otín, Czech Republic

Construction of a frontage according to an atypical design of the employer and supporting static structures for technologies, especially the turbine bedplate

#### IMPORTANT CONTRACTS 2009

#### STEAM TURBINES

#### Dalkia Kolín, Czech Republic

Commencement of supply of a 0,6 MW back-pressure steam turbine.

Supply of design and implementation of a turbine hall using parameters of a low-pressure steam generator.

#### Teplárna České Budějovice – G-Team a.s.

- Supply of a 12 MW condensing steam turbine. The project uses steam from the existing back-pressure turbines.
- Turbine hall rehabilitation, complete civil part and cooling circuit including condensing system.

#### ŽĎAS a.s., Czech Republic

6 MW back-pressure steam turbine retrofit and supply. Supply including rehabilitation of the turbine hall and all accessories.

#### ENEZA s.r.o.

Steam turbine retrofit for a location in Turkey.

#### GAS TURBINES

#### RWE Transgas Net, a.s., Czech Republic

- Supplies and replacement of inlet branch liners for GT 750-6 gas turbines
- Supply and installation of expansion joints
- Supply and installation of retrofitted central bearing pedestals for gas turbines
- Oil filter exchange
- Supply and installation of expansion joints and flue gas duct supporting structures

#### Eustream, a.s., Slovakia

- Supplies of spare parts for GT 750-6 gas turbines
- Supply and erection of low-emission burners for GT 750-6 gas turbines
- Supply and installation of electronic control system for GT 750-6 turbines

#### THOMAS, Czech Republic

Supplies of spare parts for GT 750-6 gas turbines to Uzbekistan

#### UKRTRANSGAZ, Ukraine

Supplies of spare parts for GT 750-6 gas turbines

Lovochemie, a.s., Czech Republic Repair of parts for ST 1CH gas turbine

#### Hnojiva Duslo, spo.s.r.o. Slovakia ST 1CH gas turbine overhaul

S.I.I.C. Egypt Supply of boiler burners

S.I.I.C., Egypt Supply of boiler drums and distributors

#### ZKMK, Kazakhstan

Supplies of spare parts for GT 750-6 gas turbines







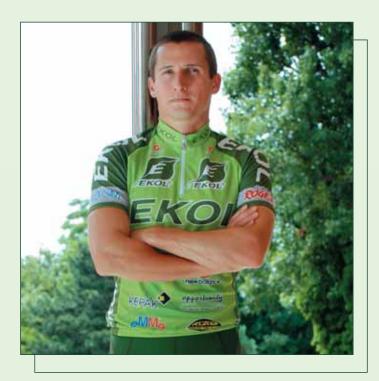
# Traditional triathlon partner

Back in 1997 EKOL, spol. s r.o. became involved in one of the most progressive sports – the triathlon.

EKOL, spol. s r.o. is the titular partner of the elite European triathlon EKOL TEAM.

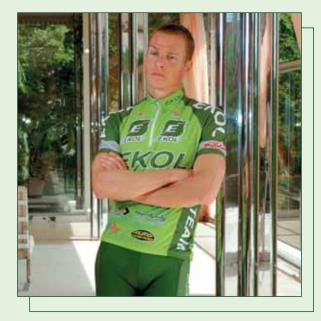
In 2008 EKOL, spol. s r.o. became again the general promotional partner of the Czech Triathlon Union!

The EKOL SUPERPRESTIGE race held in Brno has always been part of the elite category of triathlon events. It was three times included in the Triathlon championship Series and four times in the European Cup race.



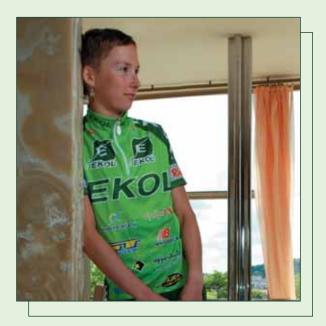
#### FILIP OSPALÝ The only European Triathlon champion from the Czech Republic

- European Triathlon champion
- Two-times European Triathlon runner-up
- Three-times World Cup winner
- Three-times University World Champion



#### MARTIN KRŇÁVEK The first World Cup race winner from the Czech Republic

- Three-times World Cup winner
- Two-times bronze medalist and once fourth place from European Championship
- Two fifth places from the World Championship



#### VENDULA FRINTOVÁ The only U-23 European Champion from the Czech Republic

- U23 European Champion
- Two-times silver medalist from U23 World Championship
- Two-times bronze medalist from a World Cup event



#### RADKA VODIČKOVÁ 2008 European Rookie of the year

- Sixth place from 2008 European Championship
- 2008 European Duathlon Champion
- Absolute winner of the 2008 European Cup series

EKOL, spol. s r. o.



Certificate OHSAS 18001:1999

#### AUDIT OF FINANCIAL STATEMENT AT 31. 12. 2008



**BDO Prima CA s. r. o.** Auditorská, účetní a poradenská firma Marie Steyskalové 14, Brno, 616 00 Tel.: +420 541 235 273 Fax: +420 541 235 745 E-mail: bdoca@bdoca.cz

#### **External Auditor's Report**

#### Attention of EKOL, spol. s r.o. shareholders

We have audited the financial statements of EKOL, spol. s r. o., i.e. the balance sheet at 31. 12. 2008, the profit and loss statement, the survey of changes of equity and the cash flow survey for the period from 1. 1. 2008 till 31. 12. 2008 and the appendix to this financial statement including the description of the applied significant accounting methods.

#### Responsibility of the statutory body of the accounting entity for the financial statements

The preparation and the true representation of the financial statement in compliance with the Czech legislation is the responsibility of the statutory body of EKOL, spol. s r.o.. A part of the said responsibility is to propose, introduce and implement internal audit of the preparation and true representation of the financial statements in order to ensure that no material inaccuracies caused by fraud or mistake are included, to select and exercise appropriate accounting methods and to carry out reasonable accounting estimates.

#### Auditor's responsibility

Our task is to give an opinion on the present financial statements based on the performed audit. We have performed the audit in compliance with the Act on Auditors, the International Auditing Standards and related implementation clauses of the Chamber of Auditors of the Czech Republic. According to the said legislation, we are obliged to abide by ethical standards and to plan the audit in order to acquire reasonable certainty that the financial statement does not contain material inaccuracies.

The audit includes the performance of auditing processes, the purpose of which is to acquire evidence with respect to the amounts and facts stated in the financial statement. The selection of the auditing processes depends on the discretion of the auditor, including the assessment of risks that the financial statement contains material inaccuracies caused by fraud or mistake. During the assessment of such risks the auditor takes into account internal audits relevant for the preparation and true representation of the financial statement. The objective of the assessment of internal audits is to suggest appropriate auditing methods, not to comment on the effectiveness of the internal audit. The audit also includes the assessment of the appropriateness of applied accounting methods, the adequacy of accounting estimates carried out by the management and also the assessment of the overall presentation of the financial statement. We believe that the acquired evidence constitutes a satisfactory and adequate basis for expressing our opinion.

In our opinion, the financial statement presents a true and fair image of assets, liability, equity and financial situation of EKOL, spol. s r.o. at 31. 12. 2008 and its costs, revenues and results of its business and cash flows in 2008 in compliance with the Czech accounting legislation.

Brno, July 31, 2009

BDO Prima CA s. r. o. Represented by:

Ing. Jiří Kadlec Auditor, Certificate No.1246



#### AUDIT OF CONSOLIDATED FINANCIAL STATEMENT AT 31. 12. 2008



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BDO Prima CA s. r. o. Auditorská, účetní a poradenská firma Marie Stevskalové 14, Brno, 616 00 Tel.: +420 541 235 273 Fax: +420 541 235 745 E-mail: bdoca@bdoca.cz

#### **External Auditor's Report** on auditing the consolidated financial statements of the group of EKOL companies at 31.12.2009

Name of company	Registered office
EKOL, spol. s r.o.	Brno, Křenová 65
EKOL energo s.r.o.	Brno, Křenová 65
Strejček spol. s r.o.	Brno, Křenová 65
EKOL TURBO a.s.	Brno, Křenová 65
TENERGO Brno, a.s.	Brno, Křenová 65

Audited period: 1.1.2008 - 31.12.2008

#### Objective of audit, its scope and specification of responsibility:

We have audited the attached consolidated financial statements of EKOL, spol. s r.o., i.e. the consolidated balance at 31.12.2008, the consolidated profit and loss statement for the period from 1.1.2008 till 31.12.2008 and the appendix to this financial statement including the description of applied significant accounting methods. The data on the group of EKOL companies are given in the appendix to this financial statement. The consolidating entity of the group of EKOL companies consisted of the following trading companies at 31.12.2009:

Parent company:	EKOL, spol. s r.o.
Subsidiary:	EKOL energo s.r.o.
	Strejček spol. s r.o.
	EKOL TURBO a.s.
Affiliate company:	TENERGO Brno, a.s.

#### Responsibility of the statutory body of the accounting entity for the financial statements

The preparation and the true representation of the consolidated financial statements in compliance with the Czech legislation is the responsibility of the statutory body of EKOL, spol. s r.o.. A part of the said responsibility is to propose, introduce and implement internal audit of the preparation and true representation of the consolidated financial statements in order to ensure that no material inaccuracies caused by fraud or mistake are included, to select and exercise appropriate accounting methods and to carry out reasonable accounting estimates.

#### Auditor's responsibility

Our task is to give an opinion on the present consolidated financial statements based on the performed audit. We have performed the audit in compliance with the Act on Auditors, the International Auditing Standards and related implementation clauses of the Chamber of Auditors of the Czech Republic. According to said legislation, we are obliged to abide by ethical standards and to plan the audit in order to acquire reasonable certainty that the consolidated financial statements do not contain material inaccuracies.

The audit includes the performance of auditing processes, the purpose of which is to acquire evidence with respect to the amounts and facts stated in the consolidated financial statements. The selection of the auditing processes depends on the discretion of the auditor, including the assessment of risks that the financial statement contains material inaccuracies caused by fraud or mistake. During the assessment of such risks the auditor takes into account internal audits relevant for the preparation and true representation of the consolidated financial statements. The objective of the assessment of internal audits is to suggest appropriate auditing methods, not to comment on the effectiveness of the internal audit.

The audit also includes the assessment of the appropriateness of applied accounting methods, the adequacy of accounting estimates carried out by the management and also the assessment of the overall presentation of the consolidated financial statements.

We are convinced that the acquired evidence constitutes a satisfactory and adequate basis for expressing our opinion.

#### Auditor's opinion

In our opinion, the consolidated financial statements present in all material respects a true and fair image of assets, liability, equity and financial situation of EKOL, spol. s r.o. at 31.12.2008 and its costs, revenues and results of its business and cash flows in 2008 in compliance with the Czech accounting legislation.

#### Brno, August 31, 2009

Audit performed by BDO Prima CA s.r.o., auditing company Chamber of Auditors of the Czech Republic No. 305 Marie Steyskalové 14 616 00 Brno

onora auditore CR \* BDO Prima CA s.r.o. \* M. Steyskalové 14 Ing. Jiří Kadlec 616 00 Brno ŝ

Auditor, Certificate No.1246 of the Chamber of Auditors of the Czech Republic

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### FINANCIAL STATEMENTS



ANNEX TO FINANCIAL STATEMENT 2 0 0 8 ANNEX TO CONSOLIDATED FINANCIAL STATEMENT 2 0 0 8

#### BALANCE SHEET at 31. 12. 2008 – Assets

(in thousands CZK)		2008		2007	2006
	gross	correction	net	net	net
TOTAL ASSETS	1 035 361	-92 034	943 327	829 883	654 277
B. LONG-TERM ASSETS	268 289	-89 212	179 077	181 644	116 613
B.I. Long-term intangible assets	31 005	-23 682	7 323	6 840	7 419
B.I.2 Research and development	0	0	0	0	0
B.I.3. Software	20 462	-14 629	5 833	4 387	3 967
B.I.4. Valuable rights	10 543	-9 053	1 490	2 453	3 452
B.I.7. Intangible long-term assets under construct	ion 0	0	0	0	0
B.II. Long-term tangible assets	119 126	-65 530	53 596	157 589	91 979
B.II.1. Land	244	0	244	15 517	14 880
B.II.2. Buildings, halls and structures	53 357	-19 414	33 943	117 347	37 180
B.II.3. Machinery, equipment, vehicles, furniture, fi	xtures 65 029	-46 116	18 913	23 243	24 100
B.II.7. Long-term tangible assets under construct	ction 496	0	496	1 482	15 819
B.III. Long-term financial assets	118 158	0	118 158	17 215	17 215
B.III.1. Shares and ownership interests in enterp	rises				
with controlling & governing influence	113 066	0	113 066	11 660	11 660
B.III.2. Shares and ownership interests					
in enterprises with substantial influence	5 092	0	5 092	5 555	5 555
C. CURRENT ASSETS	765 992	- 2 822	763 170	646 312	536 304
C.I. Inventory	216 149	0	216 149	214 972	103 011
C.I.1. Materials	51 719	0	51 719	37 092	37 349
C.I.2. Work-in-progress and semi-finished prod	lucts 160 679	0	160 679	177 878	65 662
C.III. Short-term receivables	418 520	-2 822	415 698	361 043	192 770
C.III.1. Trade receivables	208 131	- 2 822	205 309	200 622	82 900
C.III.2. Receivables – from enterprises					
with controlling & governing influence	54 094	0	54 094	88 381	89 372
C.III.3. Receivables from enterprises					
with substantial influence	0	0	0	3 800	3 800
C.III.4. Receivables from partners					
and participants in an association	1 115	0	1 115	0	0
C.III.6. Due from state – tax receivables	16 166	0	16 166	18 512	3 889
C.III.7 Short-term provided advances	129 640	0	129 640	47 419	3 931
C.III.8. Estimated accrued revenues	2 346	0	2 346	0	0
C.III.9. Other receivables	7 028	0	7 028	2 309	8 878
C.IV. Short-term financial assets	131 323	0	131 323	70 297	240 523
C.IV.1 Cash	990	0	990	802	2 439
C.IV.2. Bank accounts	130 333	0	130 333	65 411	226 654
C.IV.3. Short-term financial assets	4 015	0	4 015	4 084	11 430
D.I. ACCRUALS	1 080	0	1 080	1 927	1 360
D.I.1. Deferred expenses	512	0	512	1 914	1 243
D.I.2. Accrued revenues	568	0	568	13	1243
D.I.Z. ACCIDED TEVENDES	506	0	000	13	117

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#### BALANCE at 31. 12. 2008 - Liabilities

(in thousands CZK)		2008	2007	2006
TOTAL	LIABILITIES	943 327	829 883	654 277
A.	EQUITY	498 573	483 707	440 741
A.I.	Registered capital	5 000	5 000	5 000
A.I.1.	Registered capital	5 000	5 000	5 000
A.II.	Capital funds	7 170	7 170	7 170
A.II.2.	Other capital funds	7 170	7 170	7 170
A.III.	Reserve and other funds created from net profit	500	500	500
A.III.1.	Legal reserve fund	500	500	500
A.III.2.	Statutory and other funds	0	0	0
A.IV.	Profit (loss) of previous years	470 853	425 717	381 856
A.IV.1.	Retained earnings from previous years	471 036	425 717	381 856
A.IV.2.	Accumulated losses from previous years	- 183	0	0
A.V.	Profit (loss) (+/-)	+ 15 050	+ 45 320	+ 46 215
В.	LIABILITIES	440 019	341 409	208 501
B.I.	Reserves	0	0	9 686
B.I.1.	Reserves – acc. to special legislative acts	0	0	9 686
B.I.4	Other reserves	0	0	0
B.II.	Long-term payables	1 061	3 079	3 079
B.II.9	Other payables	4	2	2
B.II.10.		1 057	3 077	3 077
B.III.	Short-term payables	438 958	338 330	195 736
B.III.1.	Trade payables	163 322	163 596	91 742
B.III.2.	Payables to controlled and governed enterprises	80	86	8 317
B.III.4.	Payables to partners and participants in an association	0	81	81
B.III.5.	Payables to employees	2 318	3 463	2 811
B.III.6.	Payables to social security	1 264	2 082	1 653
B.III.7.	Due to state – taxes and subsidies	6 314	694	6 615
B.III.8.	Short-term received advances	245 345	154 839	63 683
B.III.10.	Estimated accrued expenses	20 247	12 932	20 595
B.III.11.	Other payables	68	557	239
B.IV.	Bank loans	0	0	0
B.IV.1.	Long-term bank loans	0	0	0
C.I.	ACCRUALS	4 735	4 767	5 035
C.I.1.	Accrual expenses	4 735	4 735	5 035
C.I.2.	Deferred revenues	0	32	0000

#### PROFIT AND LOSS ACCOUNT at 31. 12. 2008

(in thou	usands CZK)	2008	2007	2006
Ш.	Revenues from goods	22 565	0	33 090
А.	Cost of goods sold	19 320	0	24 014
+	Sale margin	3 245	0	9 076
Π.	Production	805 975	697 444	758 279
∥.1	Revenues from own products and services	823 161	584 418	716 762
∥.2.	Change in inventory of own production	-17 199	112 341	27 259
∥.3.	Capitalization	13	685	14 258
B.	Capitalization	769 905	566 585	628 299
B.1.	Consumed material and utilities expenses	454 173	319 714	420 565
B.2.	Services	315 732	246 871	207 734
+	Added value	39 315	130 859	139 056
C.	Personnel expenses	52 086	69 977	64 492
C.1.	Wages and salaries	37 954	51 187	47 121
C.2.	Remuneration to board members	0	0	0
С.З.	Social security expenses	13 100	17 688	16 312
C.4.	Social security expenses	1 032	1 102	1 059
+	Taxes and fees	438	4 102	318
<u>—</u> Е.	Depreciation of intangible and tangible fixed assets	13 886	13 998	13 063
Ⅲ.	Revenues from disposals of long-term assets and materials	122 099	1 580	5 372
Ⅲ.1.	Revenues from disposals of long-term assets	21 174	187	130
Ⅲ.2.	Revenues from disposals of materials	100 925	1 393	5 242
F.	Net book value of disposed long-term assets and material sold	106 021	1 718	0
F.1.	Net book value of disposed long-term assets	5 774	675	0
F.2.	Materials sold	100 247	1 043	0
G.	Change in reserves and adjustments in operating area	-44	-61 356	3 049
IV.	Other operating revenues	4 426	697	3 487
H.	Other operating expenses	1 537	54 519	4 711
*	Operating profit (loss)	-8 084	50 178	62 277
M.	Change in reserves and adjustments in financial area	0	0	0
Х.	Interests received	4 079	4 610	4 325
N.	Interests paid	277	0	8
XI.	Other financial revenues	1 870 997	497 791	436 696
Ο.	Other financial expenses	1 849 848	496 909	441 137
*	Profit (loss) from financial operations	24 951	5 492	- 122
 Q.	Income tax on ordinary income	1 882	16 215	15 976
Q.1	Due	3 902	16 215	15 976
Q.2.	Deferred	-2 020	0 2 19	10 970
**	Ordinary income	+ 14 985	+ 39 455	+ 46 179
XIII.	Extraordinary revenues	97	5 865	37
			0 000	1
R. S.	Extraordinary expenses	32 0		0
	Income tax on extraordinary income	-	0	
S.1.	Due	0	0	0
<u>S.2.</u>	Deferred Extraordinant income	0	0	()
***	Extraordinary income	+ 65	+ 5 865	+ 36
****	Profit (loss) of current accounting period (+/-)	+ 15 050	+ 45 320	+ 46 215
	Profit (loss) before tax	+ 16 932	+ 61 535	+ 62 191

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#### ANNEX TO FINANCIAL STATEMENT 2008

#### 1. GENERAL DATA

The company is subject to audit in compliance with the Accountancy Act No. 563/91 Coll.

#### EKOL, spol. s r.o., Brno, ID: 41600983

Brno, Křenová 65, Zip Code 602 00

A legal entity incorporated in the Commercial Register of the Regional Court Brno, section C, file 1070

Persons with more than 20% participation in the registered capital

Prof. Ing. Stanislav Veselý, CSc.	50,9 %
Ing. Gustav Poslušný	44,1 %
The shares of the afore-mentioned persons make up in total	95 %

The shares of the shareholders in the registered capital are fully paid up.

The company was awarded the ISO 9001:2000 certificate No. 154080.

The primary scope of business is defined as "construction of machines with mechanical drive, especially construction of power generation equipment", manufacture of steam turbines, supply and erection of power generation systems equipped with cogeneration units.

#### 2. DESCRIPTION OF ORGANIZATIONAL STRUCTURE

The company is managed by:

Prof. Ing. Stanislav Veselý, CSc., General Manager – company executive Ing. Gustav Poslušný, Finance Manager – company executive Ing.Jaromír Kříž – company executive

#### FURTHER STRUCTURING

Technical Department	Ing. Jan Saňka
Gas Turbine Division	Václav Janištin
Steam Turbine Division	Ing. Jaromír Kříž
Power Engineering Division	Čestmír Stejný
Technical Service Division	Ing. Stanislav Parýzek
Technical Service Division	Ing. Lubomír Doležal

Permanent business premises were established in Slovakia in 1996

EKOL, spol. s r.o., org. složka Hečkova 2, Martin 036 01, DIČ: 35676957. Jan Dolník – Manager

Permanent business premises were established in Kazakhstan in 2001

Permanent business premises were established in Germany in 2002

ATYRAU Ing.Stanislav Parýzek – Manager

SAYDA Ms. Anja Schuster – Manager

#### ANNEX TO FINANCIAL STATEMENT 2008

#### 3. The company participates in the registered capital in another company with a share of more than 20 % Streiček spol. s.r.o. Broo. IČO 25346245

Strejcek spol. S r.o. Brio, ICO 25346245	100 %
Equity at 31. 12. 2008	4 569 thousand CZK
Profit in 2008	530 thousand CZK
Revenues in 2008	7 418 thousand CZK
The company runs a designing office business	

The company runs a designing office business.

TENERGO Brno, a.s. Brno	50 %
Equity in 2008	40 054 thousand CZK
Profit in 2008	4 471 thousand CZK
Revenues in 2008	232 541 thousand CZK
TENERGO is a holder of a license for heat generation and distribution in the territory	of Devíneká Nová Ves and in Snina

IENERGO is a holder of a license for heat generation and distribution in the territory of Devinska Nova Ves and in Snina.

70 %

#### EKOL GmbH Energiesysteme, Aachen, BRD

Loss in 2001 7 685 thousand CZK There were serious disagreements in the management of this German company and it was impossible to assert the influence as the majority partner. The 2001 financial statement was not approved by the general meeting. The 2002 to 2008 financial statements have not yet been submitted by this company. For this serious material reason, the provision of Act No. 563/91 Coll., Section 27 on real asset pricing cannot be fulfilled. In compliance with Art. 5 of this Section, the valuation by real value must be carried out for all subsidiary companies. Since basic documents of EKOL GmbH Berlin are missing, the task cannot be fulfilled.

ETE OOO, S. Petersburg, Russian Federation	33 %
No business yet	

EKOL TURBO, a.s. Brno	51 %
Vlastní kapitál v roce 2008	1 907 tis. Kč
Zisk za rok 2008	-73 tis. Kč
Tržby za rok 2008	0 tis. Kč
Dosud bez činnosti	

## EKOL Energo s.r.o. Brno100 %Equity in 20081 907 thousand CZK"Profit in 200873 thousand CZKRevenues in 20080 thousand CZKNo business yet0

4.	Personnel and wages data	2007	2008
	Average number of employees	159	105
	Wages and salaries in thousands CZK	49 838	44 940
	Management	10	8
	Wages and salaries in thousands CZK	4 686	6 114
5.	Receivables	2007	2008
	Total	379 670 thousand CZK	409 778 thousand CZK
	Out of which trade receivables	203 489 thousand CZK	205 027 thousand CZK

Our company pays great attention to receivables after the maturity date. There are four customers in bankruptcy and legal proceedings whose receivables cannot endanger the financial stability of the company. According to the Reserve Act, adjustments amounting to the total sum of 2 822 thousand CZK (at Dec. 31, 2008) were created for these and further receivables. In the expense of 2008 the adjustment creation amounts to 0 thousand CZK.

According to the decision of the General Meeting of October 8, 2007, the receivables from the subsidiary company Ekol GmbH Energiesysteme Berlin in the total amount of 49 972 thousand CZK were written off to debit side of expenses together with the cancellation of adjustments from previous years.

They will be still kept separately in the off-balance sheet accounts of the company accountancy.

0 CZK

#### ANNEX TO FINANCIAL STATEMENT 2008

## Payables 2007 2008 Total 338 330 thousand CZK 433 036 thousand CZK Out of which trade payables 139 483 thousand CZK 147 138 thousand CZK

The cause of the increase of payables consists in the increase of volume of job orders. Payables over 180 days

All payables are real.

Payables outside accounting – leasing – amount to 1,119 thousand CZK. There are no long-term payables except for the deferred tax payables.

#### 7. Ordinary revenues

8.

Total	845 726 thousand CZK
Czech Republic	311 162 thousand CZK
Egypt	314 718 thousand CZK
Slovakia incl. organizational unit	12 927 thousand CZK
Poland	157 640 thousand CZK
Russia	46 884 thousand CZK
Romania	2 395 thousand CZK

Changes in equity	State at 31.12.2007	Changes	State at 31.12.2008
Registered capital	5 000	0	5 000
Capital funds	7 170	0	7 170
Reserve fund	500	0	500
Other funds	0	0	0
Retained earnings from previous years	425 717	+45 137	471 036
Accumulated losses from previous years –			
deferred taxes from all previous years	0	-183	-183
Profit of the current year	45 320	-30 270	15 050
Total	483 707	14 867	498 573

#### 9. Other information on the company

Research and development

The research and development work at 31. 12. 2008 were not activated.

Payables to health insurance companies, social welfare and state budget: All payables which arose in 2008 were paid within legal deadlines. The payables at 31. 12. 2008 were paid before 31. 1. 2009.

Environmental issues and safety at work: No penalties or sanctions were due in 2008. The illness rate and the accident rate do not deviate from usual average.

#### 10. Changes after the date of financial statement

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	TS			
(in tho	usands CZK)	line no.	2008	2007
Α.	RECEIVABLES FOR CAPITAL SUBSCRIPTION	001	0	
В.	LONG-TERM ASSETS	002	349 577	277 919
B.I.	Long-term intangible fixed assets	003	8 586	8 686
1.	Incorporation expense	004	43	47
2.	Research and development	005	0	0
3.	Software	006	7 053	6 186
4.	Valuable rights	007	1 490	2 453
5.	Goodwill	008	0	0
6. 7.	Valuable rights Long-term intangible assets under construction	009 010	0	0
<u>7.</u> 8.	Advance payments for long-term intangible assets	010	0	0
B.II.	Long-term tangible fixed assets	012	337 950	268 499
1.	Land	012	18 487	15 552
2.	Buildings, halls and structures	010	116 778	119 561
3.	Machinery, equipment, vehicles furniture and fixtures	015	186 947	123 034
4.	Perennial crops	016	0	0
5.	Breeding and draught animals	017	0	0
6.	Other tangible fixed assets	018	0	0
7.	Long-term tangible fixed assets under construction	019	18 543	9 551
8.	Advance payments for tangible fixed assets	020	120	801
9.	Difference in valuation to acquired assets	021	0	0
B.III.	Long-term financial assets	022	736	734
1.	Shares and ownership interests in governed and controlled enterprises	023	640	640
2.	Shares and ownership interests in enterprises with substantial influence	024	96	94
3.	Other long-term securities and shares	025	0	0
4.	Bank loans – controlling & governing enterprise, substantial influence	026	0	0
5.	Other long-term financial assets	027	0	0
6.	Acquisition of long-term financial assets	028	0	0
7.	Advance payments for long-term financial assets	029	0	0
B.IV.	POSITIVE CONSOLIDATION DIFFERENCE	030	2 305	0
B.IV.(-	) NEGATIVE CONSOLIDATION DIFFERENCE	031	0	0
B.V.	SECURITIES AND SHARES IN EQUIVALENCE	032	0	0
С.	CURRENT ASSETS	033	750 984	596 150
C.I.	Inventory	034	300 893	217 181
1.	Materials	035	-51 818	39 296
2.	Work-in-progress and semi-finished products	036	348 931	177 878
3.	Finished products	037	28	0
4.	Animals	038	0	0
5.	Goods	039	3 751	2
<u>6.</u>	Advance payments for inventory	040		
C.II.	Long-term receivables	0.11	0	5
2.		041	0	0
	Receivables – from enterprises with controlling & governing influence	043	<b>0</b> 0	0 0
3.	Receivables – from enterprises with substantial influence	043 044	0 0 0	0 0 0
3. 4.	Receivables – from enterprises with substantial influence Receivables – from partners and participants in an association	043 044 045	0 0 0 0	0 0 0 0
3. 4. 5.	Receivables – from enterprises with substantial influence Receivables – from partners and participants in an association Long-term advance payments	043 044 045 046	0 0 0 0	0 0 0 0 0
3. 4. 5. 6.	Receivables – from enterprises with substantial influence Receivables – from partners and participants in an association Long-term advance payments Estimated accrued revenues	043 044 045 046 047	0 0 0 0 0	0 0 0 0 0 0
3. 4. 5. 6. 7.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables	043 044 045 046 047 048	0 0 0 0 0 0	0 0 0 0 0 0 0 0
3. 4. 5. 6. 7. 8.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes	043 044 045 046 047 048 049	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0
3. 4. 5. 6. 7. 8. <b>C.III.</b>	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables	043 044 045 046 047 048 049 050	0 0 0 0 0 0 0 288 799	0 0 0 0 0 0 0 0 290 122
3. 4. 5. 6. 7. 8. <b>C.III.</b> 1.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables	043 044 045 046 047 048 049 050 051	0 0 0 0 0 0 0 288 799 170 396	0 0 0 0 0 0 0 290 122 204 474
3. 4. 5. 6. 7. 8. <b>C.III.</b> 1. 2.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises	043 044 045 046 047 048 049 049 050 051 052	0 0 0 0 0 0 0 0 288 799 170 396 7 094	0 0 0 0 0 0 0 290 122 204 474 0
3. 4. 5. 6. 7. 8. <b>C.III.</b> 1. 2. 3.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from enterprises with substantial influence	043 044 045 046 047 048 049 050 051 052 053	0 0 0 0 0 0 0 0 288 799 170 396 7 094 0	0 0 0 0 0 0 0 290 122 204 474
3. 4. 5. 6. 7. 8. <b>C.III.</b> 1. 2. 3. 4.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from enterprises with substantial influence         Receivables from partners and participants in an association	043 044 045 046 047 048 049 050 051 052 053 054	0 0 0 0 0 0 0 0 288 799 170 396 7 094	0 0 0 0 0 0 0 0 290 122 204 474 0 0 0
3. 4. 5. 6. 7. 8. <b>C.III.</b> 1. 2. 3.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from enterprises with substantial influence	043 044 045 046 047 048 049 050 051 052 053	0 0 0 0 0 0 0 0 0 0 288 799 170 396 7 094 0 1 115	0 0 0 0 0 0 0 0 290 122 204 474 0 0 0 0 0
3. 4. 5. 6. 7. 8. <b>C.III.</b> 1. 2. 3. 4. 5.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from controlling & governing enterprises         Receivables – from enterprises with substantial influence         Receivables from partners and participants in an association         Social security and health insurance	043 044 045 046 047 048 049 050 051 052 053 054 055	0 0 0 0 0 0 0 288 799 170 396 7 094 0 1 115 0	0 0 0 0 0 0 0 0 290 122 204 474 204 474 0 0 0 0 0 0
3. 4. 5. 6. 7. 8. <b>C.III.</b> 1. 2. 3. 4. 5. 6.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Social security and health insurance         Due from state – tax receivables	043 044 045 046 047 048 049 050 051 052 053 054 055 056	0 0 0 0 0 0 0 288 799 170 396 7 094 0 1 115 0 16 284	0 0 0 0 0 0 0 0 290 122 204 474 204 474 0 0 0 0 0 0 0 18 512
3. 4. 5. 6. 7. 8. C.Ⅲ. 1. 2. 4. 5. 6. 7. 8. 0. 1. 2. 6. 7. 8. 0. 1. 2. 6. 7. 8. 0. 1. 2. 6. 7. 8. 0. 1. 2. 6. 7. 8. 0. 7. 8. 0. 7. 8. 0. 7. 8. 0. 7. 8. 0. 7. 8. 0. 7. 8. 0. 7. 8. 0. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Social security and health insurance         Due from state – tax receivables	043 044 045 046 047 048 049 050 051 052 053 052 053 054 055 056 057	0 0 0 0 0 0 0 0 288 799 170 396 7 094 0 1 115 0 1 125 0 16 284 84 491	0 0 0 0 0 0 0 0 0 290 122 204 474 204 474 0 0 0 0 0 0 0 18 512 64 817
3. 4. 5. 6. 7. 8. <b>C.III.</b> 1. 2. 3. 4. 5. 6. 7. 8.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from controlling & governing enterprises         Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Social security and health insurance         Due from state – tax receivables         Short-term advance payments         Estimated accrued revenues	043 044 045 046 047 048 049 050 051 052 053 054 055 056 057 058 059 060	0 0 0 0 0 0 0 0 288 799 170 396 7 094 0 1 115 0 1 115 0 16 284 84 491 2 346 7 073 161 292	0 0 0 0 0 0 0 0 290 122 204 474 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3. 4. 5. 6. 7. 8. <b>C.III.</b> 1. 2. 3. 4. 5. 6. 7. 8. 5. 6. 7. 8. 9. <b>C.IV.</b> 1.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from controlling & governing enterprises         Receivables – from partners and participants in an association         Social security and health insurance         Due from state – tax receivables         Short-term advance payments         Estimated accrued revenues         Other receivables	043 044 045 046 047 048 049 050 051 052 053 054 055 056 056 057 058 059	0 0 0 0 0 0 0 0 288 799 170 396 7 094 0 1 115 0 16 284 84 491 2 346 7 073 161 292 1 656	0 0 0 0 0 0 0 290 122 204 474 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3. 4. 5. 6. 7. 8. 0.Ⅲ. 1. 2. 3. 4. 5. 6. 7. 8. 9. C.Ⅳ.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from controlling & governing enterprises         Receivables – from enterprises with substantial influence         Receivables – from enterprises with substantial influence         Receivables – from enterprises and participants in an association         Social security and health insurance         Due from state – tax receivables         Short-term advance payments         Estimated accrued revenues         Other receivables         Short-term financial assets         Cash         Bank accounts	043 044 045 046 047 048 049 050 051 052 053 054 055 056 055 056 057 058 059 060 061 062	0 0 0 0 0 0 0 0 288 799 170 396 7 094 0 1 115 0 16 284 84 491 2 346 7 073 161 292 1 656 159 636	0 0 0 0 0 0 0 0 290 122 204 474 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3. 4. 5. 6. 7. 8. <b>C.III.</b> 1. 2. 3. 4. 5. 6. 7. 8. 9. <b>C.IV.</b> 1. 2. 3.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from controlling & governing enterprises         Receivables – from enterprises with substantial influence         Receivables – from enterprises with substantial influence         Receivables – from enterprises with substantial influence         Receivables from partners and participants in an association         Social security and health insurance         Due from state – tax receivables         Short-term advance payments         Estimated accrued revenues         Other receivables         Short-term financial assets         Cash         Bank accounts         Short-term securities and shares	043 044 045 046 047 048 049 050 051 052 053 054 055 056 055 056 057 058 059 060 061 062 063	0 0 0 0 0 0 0 0 0 288 799 170 396 7 094 0 170 396 7 094 0 1 115 0 16 284 84 491 2 346 7 073 162 292 1 656 159 636 0	0 0 0 0 0 0 0 290 122 204 474 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3. 4. 5. 6. 7. 8. <b>C.III.</b> 1. 2. 3. 4. 5. 6. 7. 8. 9. <b>C.IV.</b> 1. 2. 3. 4. 3. 4. 4. 5. 4. 5. 5. 6. 7. 8. 9. <b>C.IV.</b> 1. 4. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from enterprises with substantial influence         Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Social security and health insurance         Due from state – tax receivables         Short-term advance payments         Estimated accrued revenues         Other receivables         Short-term financial assets         Cash         Bank accounts         Short-term financial assets	043 044 045 046 047 048 049 050 051 052 053 054 055 056 055 056 057 058 059 060 061 062 063 064	0 0 0 0 0 0 0 0 0 0 288 799 170 396 7 094 0 170 396 7 094 0 1 115 0 16 284 84 491 2 346 7 073 162 84 84 491 2 346 7 073 161 292 1 656 159 636 0 0	0 0 0 0 0 0 0 290 122 204 474 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3. 4. 5. 6. 7. 8. <b>C.III.</b> 1. 2. 3. 4. 5. 6. 7. 8. 9. <b>C.IV.</b> 1. 2. 3.	Receivables - from enterprises with substantial influence         Receivables - from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state - deferred taxes         Short-term receivables         Trade receivables         Receivables - from controlling & governing enterprises         Receivables - from enterprises with substantial influence         Receivables - from partners and participants in an association         Social security and health insurance         Due from state - tax receivables         Short-term advance payments         Estimated accrued revenues         Other receivables         Short-term financial assets         Cash         Bank accounts         Short-term financial assets         Short-term financial assets         Accruals	043 044 045 046 047 048 049 050 051 052 053 054 055 055 055 055 055 055 055 055 055	0 0 0 0 0 0 0 0 0 288 799 170 396 7 094 0 170 396 7 094 0 1 115 0 1 115 0 1 6 284 84 491 2 346 7 073 161 292 1 656 159 636 0 0 0 7 906	0 0 0 0 0 0 0 0 0 290 122 204 474 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3. 4. 5. 6. 7. 8. C.III. 1. 2. 3. 4. 5. 6. 7. 8. C.III. 1. 2. 3. 4. 5. 6. 7. 8. C.III. 1. 2. 3. 4. 5. 6. 7. 8. C.III. 1. 2. 3. 4. 5. 6. 7. 8. 0. 1. 2. 3. 4. 5. 6. 7. 8. 9. C.IV. 1. 2. 3. 4. 5. 1. 2. 3. 4. 5. 1. 2. 3. 4. 5. 1. 2. 1. 2. 3. 4. 5. 1. 2. 1. 2. 1. 2. 1. 2. 1. 1. 2. 1. 1. 2. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from controlling & governing enterprises         Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Social security and health insurance         Due from state – tax receivables         Short-term advance payments         Estimated accrued revenues         Other receivables         Short-term financial assets         Cash         Bank accounts         Short-term securities and shares         Short-term financial assets         Accruals         Deferred expense	043 044 045 046 047 048 049 050 051 052 053 054 055 055 055 055 055 055 055 055 055	0 0 0 0 0 0 0 0 0 288 799 170 396 7 094 0 170 396 7 094 0 1 115 0 1 115 0 1 6 284 84 491 2 346 7 073 161 292 1 656 159 636 0 0 0 7 906 5 726	0 0 0 0 0 0 0 0 0 290 122 204 474 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3. 4. 5. 6. 7. 8. C.III. 1. 2. 3. 4. 5. 6. 7. 8. C.IV. 1. 2. 3. 4. 5. 6. 7. 8. 0. 1. 2. 3. 4. 5. 6. 7. 8. 0. 1. 2. 3. 4. 5. 6. 7. 8. 0. 1. 2. 3. 4. 5. 6. 7. 8. 9. 0. 1. 2. 3. 4. 5. 1. 2. 1. 2. 3. 4. 5. 1. 2. 1. 2. 1. 2. 1. 2. 1. 2. 1. 2. 1. 2. 1. 2. 1. 2. 1. 2. 1. 2. 1. 2. 2. 1. 2. 2. 1. 2. 2. 1. 2. 2. 1. 2. 2. 1. 2. 2. 1. 2. 2. 1. 2. 2. 1. 2. 2. 2. 1. 2. 2. 1. 2. 2. 1. 2. 2. 2. 1. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from controlling & governing enterprises         Receivables – from partners and participants in an association         Social security and health insurance         Due from state – tax receivables         Short-term advance payments         Estimated accrued revenues         Other receivables         Short-term financial assets         Cash         Bank accounts         Short-term financial assets         Cash         Deferred expense         Complex deferred expense	043 044 045 046 047 048 049 050 051 052 053 054 055 055 056 057 058 059 060 061 062 062 063 064 065 066 067	0 0 0 0 0 0 0 0 0 288 799 170 396 7 094 0 1115 0 1115 0 16284 84 491 2 346 7 073 16284 84 491 2 346 7 073 161 292 1 656 159 636 0 0 0 7 906 5 726 0	0 0 0 0 0 0 0 0 290 122 204 474 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3. 4. 5. 6. 7. 8. C.III. 1. 2. 3. 4. 5. 6. 7. 8. 9. C.IV. 1. 2. 3. 4. 5. 6. 7. 8. 9. C.IV. 1. 2. 3. 4. 5. 6. 7. 8. 9. C.IV. 1. 2. 3. 4. 5. 6. 7. 8. 9. C.IV. 1. 3. 4. 5. 6. 7. 8. 9. C.IV. 1. 2. 3. 4. 5. 6. 7. 8. 9. C.IV. 1. 2. 3. 4. 5. 5. 6. 7. 8. 9. C.IV. 3. 4. 5. 5. 7. 8. 9. C.IV. 3. 4. 5. 5. 7. 8. 9. C.IV. 3. 4. 5. 7. 8. 9. 2. 3. 4. 5. 7. 8. 9. 0. 1. 2. 3. 4. 5. 7. 8. 9. 0. 1. 2. 3. 3. 4. 3. 3. 4. 3. 3. 4. 3. 3. 4. 5. 5. 5. 7. 7. 8. 9. 0. 7. 7. 8. 9. 7. 7. 7. 8. 9. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7	Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Long-term advance payments         Estimated accrued revenues         Other receivables         Due from state – deferred taxes         Short-term receivables         Trade receivables         Receivables – from controlling & governing enterprises         Receivables – from controlling & governing enterprises         Receivables – from enterprises with substantial influence         Receivables – from partners and participants in an association         Social security and health insurance         Due from state – tax receivables         Short-term advance payments         Estimated accrued revenues         Other receivables         Short-term financial assets         Cash         Bank accounts         Short-term securities and shares         Short-term financial assets         Accruals         Deferred expense	043 044 045 046 047 048 049 050 051 052 053 054 055 055 055 055 055 055 055 055 055	0 0 0 0 0 0 0 0 0 288 799 170 396 7 094 0 170 396 7 094 0 1 115 0 1 115 0 1 6 284 84 491 2 346 7 073 161 292 1 656 159 636 0 0 0 7 906 5 726	0 0 0 0 0 0 0 0 0 290 122 204 474 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

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LIABILITIES

		lino no	2008	2007
<u>,</u>	usands CZK) EQUITY	line no. 070	2008 519 160	2007
<u>A.</u>		070		488 827
<u>A.I.</u>	Registered capital	-	5 000	5 000
1.	Registered capital	072	5 000	5 000
2.	Own shares	073	0	0
3.	Changes of equity	074	0	0
A.II.	Capital funds	075	7 170	7 170
1.	Share premium	076	0	0
2.	Other capital funds	077	7 170	7 170
3.	Gains or losses from revaluation of assets and payables	078	0	0
4.	Gains or losses from revaluation in changes	079	0	0
GAINS	S AND LOSSES FROM CONSOLIDATED ADJUSTMENTS	080	0	0
A.III.	Reserve funds, indivisible fund and other funds created from net profit	081	1 059	1 058
1.	Legal reserve fund	082	1 059	1 058
2.	Statutory and other funds	083	0	0
A.IV.	Profit (loss) of previous years	084	475 356	436 649
1.	Retained earnings from previous years	085	475 550	436 649
2.	Accumulated losses from previous years	086	-193	0
<u>A.V.</u>	Profit (loss) of current period	087	30 575	38 950
<u>A.V.2.</u>	SHARE ON PROFIT (LOSS) OF CURRENT PERIOD	088	0	0
A.VI.	CONSOLIDATION RESERVE FUND	089	0	0
В.	LIABILITIES	090	516 859	372 856
B.I.	Reserves	091	0	0
1.	Reserves acc. To special legal regulations	092	0	0
2.	Reserve for pensions and other liabilities	093	0	0
3.	Reserve for income tax	094	0	0
		095	0	0
<u>4.</u>	Other reserves			
B.II.	Long-term payables	096	9 711	6 552
1.	Trade payables	097	0	2
2.	Payables – from controlling & governing enterprises	098	0	0
3.	Receivables – from enterprises with substantial influence	099	0	0
4.	Receivables from partners and participants in an association	100	0	0
5.	Long-term advance payments	101	0	0
6.	Emitted bonds	102	0	0
7.	Drafts at long sight	103	0	0
8.	Estimated accrued expenses	104	0	0
9.	Other receivables	105	4	2
<u>.</u> 10.	Due to state – deferred taxes	106	9 707	6 548
		107		
B.III.	Short-term payables		459 311	330 599
1.	Trade payables	108	177 648	168 839
2.	Payables – from controlling & governing enterprises	109	0	-17 223
3.	Receivables – from enterprises with substantial influence	110	0	0
4.	Receivables from partners and participants in an association	111	0	81
5.	Payables to employees	112	4 984	4 175
6.	Payables to social security	113	2 845	2 576
7.	Due to state – taxes and subsidies	114	9 324	612
8.	Short-term advance payments received	115	239 381	156 077
<u>9</u> .	Emitted bonds	116	0	0
10.	Estimated accrued expenses	117	20 886	13 626
<u>11.</u>	Other payables	118	4 246	1 836
B.IV.	Bank loans	119	47 837	35 705
1.	Long-term bank loans	120	33 936	30 765
2.	Short-term bank loans	121	13 901	4 940
3.	Short-term financial assistance	122	0	0
C.I.	Accruals	123	71 514	17 286
1.	Accrued expense	124	71 105	17 122
2.	Deferred revenues	125	409	164
<u>D.</u>	MINORITY EQUITY CAPITAL	126	934	0
D.I.	MINORITY REGISTERED CAPITAL	120	980	0
-				
D.II.		128	0	0
D.III.	MINORITY RETAINED EARNINGS INCL. RETAINED EARNINGS FROM PREV. YEARS	129	-10	0
D.IV.	PROFIT (LOSS) – CURRENT ACCOUNTING PERIOD	130	-36	0
TOTA	L LIABILITIES (A+B+C+D)	131	1 108 466	878 969

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#### PROFIT AND LOSS ACCOUNT

Imperators from goods (i)         01         12.898         1           A. Good foods (i)         02         19.857         1           A. Good foods (i)         03         19.42         1           I. Revenues from own production and services         07         152         12.92           C. Cargange month         06         881.286         676.37           C. Cargange month         07         152         12.92           D. Production consumption         08         986.896.634.69         12.92           D. Consumment material and utilities expense         03         10.64.11         12.52           C. Berroomel expense         10         19.60.855         32.24           J. Magas and statistics         11         11.616.41         13         52.50           C. Bersonnel expense         12         11.11.616.43         13.52.50         20.70           J. Magas and team frameworks         16         2.70.90         2.75         14.77           G. Social Soculty expense         16         2.70.90         17.7           J. Traces and fees         17         66.1         42.22         4.00.20         10.0           J. Beresonel expense         10         1.62.3         10.0         10.0		TAND LOSS ACCOUNT			
A. Cost of goods sold ()         02         19.857           - Sold mergin         03         19.42         1           I. Production         04         1064.42         7299.44           A. Coptinization (i)         05         051.255         765.07           B. Production consumption         08         888.888         884.868           B. Production consumption         08         888.888         884.469           Consumed metrical and utilities expense         09         606.855         322.49           Services         10         7980.032         252.20           - Added value         11         166.41         155.22           - Added value         11         166.42         22.17           - Description and members         13         111.41         156.22         12.7           - Added value         15         27.950         22.7         12.7           - Social socutify expense         15         27.950         22.7         12.1           - Costal socutify expense         16         20.52         14.7           - Costal socutify expense         18         30.02         14.9         10.0           - Costal socutify expenses         17         661	<u>(in thou</u>		line no.		2007
A. Cost of goods sold ()         02         19.85           - Sold mergin         03         19.42         1           I. Production         04         1065.42         7299.44           A. Contribution of own production and services         07         181.29         116.25           S. Contribution consumption         08         888.888         684.99           B. Production consumption         08         888.888         684.99           Consumed metrical and utilities expense         09         608.853         322.49           Services         11         166.411         155.26           C. Personnet appress         13         111.415         822.14           C. Personnet appress         15         27.950         27.950           Social security expense         15         27.950         27.950           C. Descretain of marphs and tangible for assets         18         35.00         32.90           A. Social security expense         12         1.94         10           D. Production of marphs and tangible for assets         18         36.00         1.21           D. Resenses from discosals of food assets and materials sold         24         1.84         1.00           D. Resenses from discosals of food assets and mat	Ι.	Revenues from goods (+)	01	12 898	11
• Sale mergin         03         19.42         1           I. Production         04         1053 427         789 94           1. Revenues from own products and services         05         1619 99         112 34           3. Capitalization 14         05         681 299         112 34           3. Capitalization 14         06         989 112 34           3. Capitalization 14         06         989 123 44           3. Capitalization 14         06         989 124 94           4. Added value         11         1168 481         155 22           4. Added value         11         1168 481         155 22           2. Personnel expense         12         111 413         620 22           2. Mass and fees         13         1614 13         60 99           3. Social scalarine         13         1614 33         60 99           4. Social scalarine         14         0         8         62 92         144           0. Tasks and fees         17         661         422         2         143           1. Revenues from discosoia of indecal scalarine and materials         20         1193 3         100           1. Revenues from discosoia of indecal scalarin and materials         21         4433 20	Δ		02		0
III.         Production         04         1068.429         779.94           II	<u> </u>		-		
1.         Revenues from own products and services (-)         05         881 299         112 34           2.         Change in meentory of own production and services         06         181 999         112 34           3.         Captalization (-)         07         12 9         12 34           3.         Captalization (-)         08         8898 688         634 69           1.         Consumed material and utilize expense         09         086 653         322 49           2.         Consumed material and utilize expense         11         1240 102         222 20           2.         Consumed represes         13         81 413         600 90           2.         Personnel expenses         14         0         8           3.         Social ascutty expense         15         27 950         20 76           4.         Social ascutty expense         16         2 12 45         12 4           Consumed frees         17         661         4 22         14           Consumed representem discolated to fixed assets and materials         20         11 183         10           1.         Revenues from discolate of indeposed fixed assets and materials old         24         18 88         17           2. <td< td=""><td></td><td></td><td></td><td></td><td>11</td></td<>					11
2.         Change in inventory of own production and services         06         181.999         112.34           Capabitazion (-)         07         129         92           B.         Production consumption         08         898.86         634.69           C.         Consume instead and utilities expense         09         6.09         222.22           A.         Addition and services         10         240.02         22.22           A.         Addition and services         12         11.4         18.69         80           D.         Magas and satisfies         12         11.4         18.60         80	<u>  .</u>	Production	04	1 063 427	789 944
2.         Change in inventory of own production and services         06         181.999         112.34           Capabitazion (-)         07         129         92           B.         Production consumption         08         898.86         634.69           C.         Consume instead and utilities expense         09         6.09         222.22           A.         Addition and services         10         240.02         22.22           A.         Addition and services         12         11.4         18.69         80           D.         Magas and satisfies         12         11.4         18.60         80	1.	Revenues from own products and services (+)	05	881 299	676 675
3. Optimization (+)         07         129         52           B. Production consumption         06         885 886         534 69           1. Consumed material and utilities expense         09         008 855         382 49           2. Services         10         200 052         252 20           - Added value         11         166 481         165 20           0. Mission and explants         13         811 30         60           2. Bervices         16         20 52 20         27           4. Social socurity expense         16         20 52 10         27           4. Social socurity expense         16         20 52 10         27           7. Taxes and fees         18         35 02 20 20 76         20 76           4. Social socurity expense         16         20 52 11 77         661         42 25           2. Depreciation of Intangible and tangible fixed assets         18         35 02 20 20 78         20 483         100           10. Reservate from disposate of fixed assets and materials sold         20         14 88         17         661         20 50         12 9 463         100         16 50         10 50         10 50         10 50         10 50         10 50         10 50         10 50         10					
B.         Production consumption         06         898 88         634 69           1.         Consummation and material and utilities expanse         09         606 855         382 48           2.         Services         10         2900 002         282 20           1.         Added value         11         166 481         155 22         0           2.         Masse and statutes         12         111 415         82 49           3.         Social socurity expanse         15         27 960         20 52           4.         Social socurity expanse         16         2 052         174           6.         Social socurity expanse         17         661         422           CODUNTING IDEPRECIATION FOR OPERATING PROFIT         19         121         50           11.         Revenues from disposale of fixed assets and materials sold         23         13 888         173           11.         Revenues from disposale of fixed assets and materials sold         23         13 888         173           11.         Revenues from disposale of fixed assets and materials sold         23         13 888         163           11.         Revenues from disposale of fixed assets and anterials sold         23         13 88         160					
1.         Consumed material and utilities expense         09         606 865         382 48           2.         Services         10         220 005         222 20           + Added value         11         166 481         155 22 42           C.         Personnel expense         12         111 415         62 42           I. Wages and slathes         13         611 413         60.09           P. Remundention to board members         14         10         8           3.         Social socurity oxerate         15         27 861         42 22           C.         Depreciation of intangible and tangible fixed assets         19         1021         42 22           C.         Depreciation of intangible and tangible fixed assets         20         11 983         160           1.         New tows from disposals of interd assets and materials         20         11 983         160           2.         Reverues from disposals of interd assets and materials sold         23         1888         173           1.         Net book value of disposed fixed assets and materials sold         24         11 580         65           3.         Sold material         20         206         46         172           1.         Other			07		928
1.         Consumed material and utilities expense         09         606 865         382 48           2.         Services         10         220 005         222 20           + Added value         11         166 481         155 22 42           C.         Personnel expense         12         111 415         62 42           I. Wages and slathes         13         611 413         60.09           P. Remundention to board members         14         10         8           3.         Social socurity oxerate         15         27 861         42 22           C.         Depreciation of intangible and tangible fixed assets         19         1021         42 22           C.         Depreciation of intangible and tangible fixed assets         20         11 983         160           1.         New tows from disposals of interd assets and materials         20         11 983         160           2.         Reverues from disposals of interd assets and materials sold         23         1888         173           1.         Net book value of disposed fixed assets and materials sold         24         11 580         65           3.         Sold material         20         206         46         172           1.         Other	В.	Production consumption	08	898 888	634 693
2.         Services         10         2902         292 20           4. Addet value         11         166 481         155 26           C.         Personnel expense         12         1114 15         824 24           1.         Wage and salarise         13         81 413         60.09           2.         Remuneration to board members         14         0         8           3.         Social security expense         16         2.052         1.17           Taxes and fees         17         661         4.252         1.16           C.         Depreciation of intangible and tangible fixed assets         21         1.16         1.16           1.         Depreciation of intangible and tangible fixed assets         21         1.16         1.16           2.         Devenues from disposals of fixed assets and materials         22         2.06         1.06           2.         Devenues from disposals fixed assets and         23         13.88         1.73           2.         Devenues from disposals of theid assets and         24         11.580         604           2.         Social assets and materials sold         23         13.88         1.05           2.         Devenues from disposals of sacurifisa and					
- + Added value         11         166 481         155 22           C. Personnel expense         13         814 413         60.09           J. Wages and salaties         13         814 413         60.09           Social security expense         15         27590         2017           A. Social security expense         16         2.052         2047           D. Taxes and fees         17         661         4.22           D. Depresention of Internity IDG OPTENTITY         19         35.052         2.02           D. Taxes and fees         17         661         4.22           D. Prevenues from disposals of Inset sessts         21         9.463         160           D. Prevenues from disposals of Inset sessts         22         2.02         160           D. Prevenues from disposals of Inset sessts and materials sold         23         1888         173           I. Not book value of disposals of Inset sessts and materials sold         24         11.800         66           G. Othange in reserves and adustments in operating area and defered complex expense         26         2.305         100           G. Othange in reserves and adustments in operating area and defered complex expense         28         2.09         10           D. Other operating revenues					
C.         Personnel expense         12         111 415         82 42           1.         Wages and salaries         13         81 413         60.00           2.         Remuneration to board members         14         0         85           3.         Social socurity expense         16         2.052         177           6.         Social socurity expense         16         2.052         177           6.         Social socurity expense         16         2.052         177           6.         Market and fees         17         661         4.22           COUNNING (DEPRECATION) FOR OPERATING PROFIL         19         -121         183         160           1.         Revenues from disposate of lixed assets and materials         20         11.983         160           1.         Revenues from disposate fixed assets and materials sold         23         13.888         173           1.         Net book value of disposate fixed assets and materials sold         24         11.980         68           2.         Sold material         6.0         11.983         100         68           2.         Sold material         23.00         6.0         12           M.         Other operating reven	2.	Services		290 032	
C.         Personnel expense         12         111 415         82 42           1.         Wages and salaries         13         81 413         60.00           2.         Remuneration to board members         14         0         85           3.         Social socurity expense         16         2.052         177           6.         Social socurity expense         16         2.052         177           6.         Social socurity expense         16         2.052         177           6.         Market and fees         17         661         4.22           COUNNING (DEPRECATION) FOR OPERATING PROFIL         19         -121         183         160           1.         Revenues from disposate of lixed assets and materials         20         11.983         160           1.         Revenues from disposate fixed assets and materials sold         23         13.888         173           1.         Net book value of disposate fixed assets and materials sold         24         11.980         68           2.         Sold material         6.0         11.983         100         68           2.         Sold material         23.00         6.0         12           M.         Other operating reven		+ Added value	11	166 481	155 262
1.         Waters and selaries         13         B1 413         60.09           2.         Permuneation to board members         14         0         0         8           2.         Permuneation to board members         15         27.950         20.76           4.         Social security expense         16         2.052         1.47           D.         Taxes and fees         17         661         4.22           E.         Depreciation of intanable and materials         20         1.983         1.60           1.         Revenues from disposate of fixed assets and materials sold         23         13.988         1.73           1.         Net book value of disposed fixed assets acid         24         1.988         1.73           2.         Columbric of disposed fixed assets acid         24         1.988         1.73           1.         Net book value of disposed fixed assets acid         24         1.890         68           2.         Columbric of disposed fixed assets acid         24         1.80         68           2.         Columbric on adia displanterial members         26         2.90         9         1.72           H.         Other operating revense         29         0         1.72	<u> </u>				
2.         Remuneration to board members         14         0         6           3.         Social security expense         16         27 950         207 70           4.         Social security expense         16         2 052         147           D.         Taxes and fees         17         661         4 22           E.         Depreciation of intangible and angible fixed assets         18         35 5024         25 24           ACCOUNTING DEPRECIATION FOR OPERATING PROFIT         19         -121         1         160           1.         Revenues from disposals of fixed assets and materials         20         14983         160           2.         Revenues from disposals of fixed assets and materials sold         23         13888         173           1.         Net book value of disposed fixed assets sold         24         11580         68           2.         Sold material         25         2308         105           3.         Other operating revenues         27         8 604         72           H.         Other operating revenues         23         23 864         60         11           Operating revenues         23         23 864         60         11         0         14					
3.         Social socurity expense         16         27 950         20 76           4.         Social socurity expense         17         661         422           C.         Depreciation of intanjoble and tanjoble fixed assets         18         35 024         25 24           II.         Revenues from disposals of fixed assets and materials         20         11 983         1 60           II.         Revenues from disposals of materials         21         9 463         200           2.         Revenues from disposals of materials         22         2 5 20         1 40           T.         Net book value of disposad fixed assets and materials sold         23         13 888         1 73           1.         Net book value of disposad fixed assets asold         24         1 15 50         68           2.         Sold material         23         13 888         1 73           1.         Net book value of disposad fixed assets asold         24         44         1 1 500         68           2.         Sold material         23         30         60         72         7         804         72           M.         Other operating revenues         29         0         0         0         0         0         0	1.	Wages and salaries		81 413	60 097
3.         Social socurity expense         16         27 950         20 76           4.         Social socurity expense         17         661         422           C.         Depreciation of intanjoble and tanjoble fixed assets         18         35 024         25 24           II.         Revenues from disposals of fixed assets and materials         20         11 983         1 60           II.         Revenues from disposals of materials         21         9 463         200           2.         Revenues from disposals of materials         22         2 5 20         1 40           T.         Net book value of disposad fixed assets and materials sold         23         13 888         1 73           1.         Net book value of disposad fixed assets asold         24         1 15 50         68           2.         Sold material         23         13 888         1 73           1.         Net book value of disposad fixed assets asold         24         44         1 1 500         68           2.         Sold material         23         30         60         72         7         804         72           M.         Other operating revenues         29         0         0         0         0         0         0	2.	Remuneration to board members	14	0	88
4.         Social security expanse         16         2.052         1.47           D.         Taxes and fees         17         661         4.22           E.         Depreciation of intangible and tangible fixed assets         18         35.024         25.24           ACCOUNTING DEPRECIATIONE FOR OPERATING PROPTI         19         -1.21         1.40           III.         Revenues from disposals of fixed assets and materials         20         11.983         1.60           1.         Revenues from disposals of fixed assets and materials sold         23         13.88         1.73           1.         Net book value of disposed fixed assets sold         24         11.580         6.65           2.         Sold material         25         2.308         1.05           3.         Coltre operating revenues         27         8.004         7.2           H.         Other operating revenues         28         2.309         54.67           V.         Transfer of operating revenues         29         0         0           L.         Transfer of operating revenues         31         2.306         6.041           Cohero operating revenues         31         2.306         6.041         0         0         0         0 <td></td> <td></td> <td></td> <td>07.050</td> <td></td>				07.050	
D.         Taxes and fees         17         661         422           C. Depreciation of intangible and tangible fixed assets         18         35.024         25.24           ACCOUNTING (DEPRECIATION) FOR OPERATING PROFIT         19         -121         -121           UI. Revenues from disposals of fixed assets         20         11.983         1.00           2. Revenues from disposals of fixed assets and materials         20         2.252         1.40           5. Net book value of disposed fixed assets sold         24         11.580         6.68           2. Sold material         22         2.520         1.06           6. Change increaves and adjustments in operating area and defered complex expense         26         -3.34         -61.12           M. Other operating revenues         27         8.643         -61.12         V. Transfer of operating expenses         28         2.2309         54.47           V. Transfer of operating expenses         30         0         0         0         0           Observating arcent dose and expenses         33         0         0         0         0           J. Transfer of operating expense soid         34         0         0         0         0           J. Securities and shares soid         31         26.644					
E.         Depreciation of intangible and tangible fixed assets         18         35 (24         25 24           III.         Revenues from disposals of fixed assets and materials         20         11 9843         100           III.         Revenues from disposals of that assets         21         9 463         20           2.         Revenues from disposals of materials         22         2 22         2 20         140           1.         Net book value of disposed fixed assets and materials sold         23         13 888         1173           1.         Net book value of disposed fixed assets and materials sold         24         1580         68           2.         Sold material         25         2 308         105         6           3.         Sold material         25         2 308         105         6           4.         Other operating revenues         29         0         0         7           4.         Other operating revenues         30         0         0         1           0.         Transfer of operating revenues         32         2 364         604         1           0.         Transfer of operating revenues         33         0         0         1           0.         <	4.	Social security expense	16	2 052	1 479
E.         Depreciation of intangible and tangible fixed assets         18         35 (24)         25 24           III.         Revenues from disposals of fixed assets         21         9 463         200           II.         Revenues from disposals of thed assets         21         9 463         200           2.         Revenues from disposals of materials         22         2 2 2 2 2 20         140           1.         Net book value of disposed fixed assets and materials sold         23         13 848         173           1.         Net book value of disposed fixed assets and materials sold         24         1580         68           2.         Sold material         25         2 309         105         6           3.         Sold material         25         2 309         105         7           4.         Other operating revenues         29         0         0         7           4.         Other operating revenues         31         23 805         50.41         7           0.         Transfer of operating revenues         32         2 364         50.41         7           0.         Transfer of operating revenues         33         0         0         7           0.         Transfer of oper	D	Taxes and fees	17	661	4 220
ACCOUNTING DEPRECIATION FOR OPERATING FROFIT         19         -121           III.         Revenues from disposals of two assets and materials         20         11983         100           1.         Revenues from disposals of two assets and materials         21         2 463         20           2.         Revenues from disposals of motor assets sold         24         11580         68           2.         Revenues from disposal of materials sold         24         11580         68           2.         Sold material         25         2 308         106           3.         Net book value of disposed fixed assets sold         24         11580         68           2.         Sold material         25         2 308         166         71           M.         Other operating revenues         27         8 604         72         74         604         72         74         604         72         74					
III.         Revenues from disposals of txed assets         21         9.463         20           1.         Revenues from disposals of materials         22         2.520         1.40           1.         Net book value of disposed fixed assets and materials sold         23         13.888         1.73           1.         Net book value of disposed fixed assets and materials sold         24         11.500         66           2.         Sold material         25         2.308         10.50           2.         Other operating revenues         28         2.309         10.50           2.         Other operating revenues         29         0         0           1.         Other operating revenues         29         0         0           2.         Transfer of operating revenues         30         0         0           2.         Transfer of operating revenues         33         0         0           3.         Decarting corr (Itos)         31         23.805         50.41           2.         Revenues from shares in controlled and governee         35         0         0           3.         Decarting corr (Itos)         36         0         0         0         0         0         0					
1.       Revenues from disposals of fixed assets and materials sold       22       2520       140         F.       Net book value of disposed fixed assets and materials sold       23       13 888       173         Out on the one of the dassets sold       24       11 580       686         2.       Sold material       26       2 309       105         Change in reserves and adjustments in operating area and deferred complex expenses       28       344       -61 12         W.       Other operating revenues       28       2 309       504 47         V.       Transfer of operating revenues       29       0       0         U.       Transfer of operating revenues       29       0       0         Obsci (ONSOLLDATING PROFIT (LOSS)       32       28 654       5044         VI.       Revenues from size of securities and shares       33       0       0         J.       Securities and shares in controled and governed enterprises       0       0       0         1.       Revenues from insecurities and shares       37       0       0       0       0         2.       Revenues from insecurities and shares       37       0       0       0       0       0       0       0       0	ACCO	UNTING (DEPRECIATION) FOR OPERATING PROFIT	19	-121	0
1.       Revenues from disposals of fixed assets and materials sold       22       2520       140         F.       Net book value of disposed fixed assets and materials sold       23       13 888       173         Out on the one of the dassets sold       24       11 580       686         2.       Sold material       26       2 309       105         Change in reserves and adjustments in operating area and deferred complex expenses       28       344       -61 12         W.       Other operating revenues       28       2 309       504 47         V.       Transfer of operating revenues       29       0       0         U.       Transfer of operating revenues       29       0       0         Obsci (ONSOLLDATING PROFIT (LOSS)       32       28 654       5044         VI.       Revenues from size of securities and shares       33       0       0         J.       Securities and shares in controled and governed enterprises       0       0       0         1.       Revenues from insecurities and shares       37       0       0       0       0         2.       Revenues from insecurities and shares       37       0       0       0       0       0       0       0       0	111	Revenues from disposals of fixed assets and materials	20	11 983	1 601
2.         Revenues from disposals of materials         22         2.520         1.40           1.         Net book value of disposed fixed assets and materials sold         23         13.888         173           1.         Net book value of disposed fixed assets and materials sold         24         11.580         68           2.         Sold material         25         2.308         1005           3.         Other operating revenues         27         8.604         72           4.         Other operating revenues         29         0         1           1.         Transfer of operating revenues         29         0         1           1.         Transfer of operating revenues         20         0         1           0.         Transfer of operating revenues         22         23.664         60.41           1.         Transfer of operating revenues         31         23.805         60.41           1.         Revenues from state of securities and shares         33         0         1           1.         Revenues from state of securities and shares         37         0         1           1.         Revenues from other long-term financial assets         38         0         1           1.					
F.         Net book value of disposed fixed assets and materials sold         23         13 888         173           Net book value of disposed fixed assets sold         24         11 580         686           C.         Change in reserves and adjustments in operating area and deferred complex expenses         26         2.308         1.05           M.         Other operating revenues         27         8.604         72           M.         Other operating revenues         28         2.309         56.467           V.         Transfer of operating revenues         29         0         0           Detracting profit (loss)         31         23.805         50.41           CONSOLIDATED OPERATING PROFIT (LOSS)         32         23.684         50.41           M.         Revenues from shares old         33         0         -           J.         Securities and shares         33         0         -           M.         Revenues from shares in controlled and governed enterprises         -         -         -           and accounting entity under substatial influence         36         0         -         -           2.         Revenues from shares in controlled and governed enterprises         -         -         -         -         - <td></td> <td></td> <td></td> <td></td> <td></td>					
F.         Net book value of disposed fixed assets and materials sold         23         13 888         173           Net book value of disposed fixed assets and         24         11 580         686           C.         Change in reserves and adjustments in operating area and deferred complex expenses         26         2.309         105           IV.         Other operating revenues         27         8.604         72           IV.         Other operating revenues         29         0         1           Transfer of operating revenues         29         0         1           CONSOLIDATED OPERATING PROFIT (LOSS)         31         23.805         50.41           CONSOLIDATED OPERATING PROFIT (LOSS)         32         23.684         50.41           N.         Revenues from shares old         34         0         1           VI.         Revenues from shares on advisor securities and shares         33         0         1           and accounting entity under substantial influence         36         0         1         1           A.         Revenues from short-form financial assets         38         0         1         1           A.         Revenues from short-form financial assets         38         0         1         1      <	2.	Revenues from disposals of materials	22	2 520	1 401
1.         Net book value of disposed fixed assets sold         24         11 580         68           2.         Sold material         25         2 308         105           3.         Change in reserves and adjustments in operating area and deferred complex expense         26         2 308         105           W.         Other operating expenses         27         8 604         72           W.         Transfer of operating expense         29         0         0           Deprating root operating expense         29         0         0         0           CONSOLIDATED OPERATING PROFIT (LOSS)         32         23 684         50 41         0         0           J.         Securities and shares sold         34         0         0         0         0           J.         Revenues from onsates of securities and shares         35         0					
2.         Sold material         25         2.008         105           C.         Change in reserves and adjustments in operating area and deferred complex expense         26         -344         -611 12           V.         Other operating revenues         27         8.604         712           V.         Transfer of operating revenues         29         0         0           L         Transfer of operating revenues         29         0         0           Operating row operating expense         30         0         0         0           Operating row operating expense         31         23.805         50.411         CONSOLIDATED OFERATING PROFIT (LOSS)         32         23.864         50.411           VI.         Revenues from share sold         34         0         0         0           J.         Securities and shares         35         0         0         0           2.         Revenues from other long-term financial assets         38         0         0         0           3.         Revenues from marchial assets         39         0         0         0           4.         Revenues from revelaution of securities and derivatives         41         0         0         0         0					
G.         Change in reserves and adjustments in operating area and deferred complex expense         27         8.604         72           H.         Other operating revenues         28         2.309         54.67           V.         Transfer of operating expenses         28         2.309         54.67           V.         Transfer of operating expense         30         0         0           Observating and prevenues         30         0         0         0           Operating root departing expense         30         0         0         0           OCINSCILDATED OFERATING PROFIT (LOSS)         32         2.3684         50.41         0<		Net book value of disposed fixed assets sold			685
G.         Change in reserves and adjustments in operating area and deferred complex expense         27         8.604         72           H.         Other operating revenues         28         2.309         54.67           V.         Transfer of operating expenses         28         2.309         54.67           V.         Transfer of operating expense         30         0         0           Observating and prevenues         30         0         0         0           Operating root departing expense         30         0         0         0           OCINSCILDATED OFERATING PROFIT (LOSS)         32         2.3684         50.41         0<	2.	Sold material	25	2 308	1 051
N.         Other operating revenues         Product of the second					
H.       Other operating expenses       28       2.09       54.67         V.       Transfer of operating revenues       29       0       0         Operating profit (loss)       31       2.3805       50.41         CONSOLIDATED OPERATING PROFIT (LOSS)       32       2.26.64       50.41         ONSOLIDATED OPERATING PROFIT (LOSS)       32       2.26.64       50.41         J.       Securities and shares       33       0       1         J.       Securities and shares sold       34       0       1         J.       Revenues from ong-term financial assets       35       0       1         I.       Revenues from onder long-term securities and shares       37       0       1         2.       Revenues from other long-term securities and shares       38       0       1         3.       Revenues from other long-term securities and derivatives       41       0       1         VIII.       Revenues from there lassets       40       0       1         X.       Interest received       41       0       1         X.       Interest received       42       0       1         X.       Interest received       42       0       1				-	
V.         Transfer of operating revenues         29         0           I.         Transfer of operating expense         30         0           Operating profit (loss)         31         23 805         50 41           CONSOLIDATED OPERATING PROFIT (LOSS)         32         28 684         50 41           V.         Revenues from shares sold         33         0         1           VI.         Revenues from shares sold         34         0         1           VI.         Revenues from shares in controlled and governed enterprises         -         -         -           and accounting entity under substantial influence         36         0         -         -           3.         Revenues from other long-term financial assets         39         0         -         -           4.         Revenues from other long-term financial assets         39         0         -         -           4.         Revenues from other long-term financial assets         39         0         -         -           4.         Revenues from other long-term financial assets         39         0         -         -           4.         Revenues from other long-term financial assets         39         0         -         -	IV.	Other operating revenues	27	8 604	728
V.         Transfer of operating revenues         29         0           I.         Transfer of operating expense         30         0           Operating profit (loss)         31         23 805         50 41           CONSOLIDATED OPERATING PROFIT (LOSS)         32         28 684         50 41           V.         Revenues from shares sold         33         0         1           VI.         Revenues from shares sold         34         0         1           VI.         Revenues from shares in controlled and governed enterprises         -         -         -           and accounting entity under substantial influence         36         0         -         -           3.         Revenues from other long-term financial assets         39         0         -         -           4.         Revenues from other long-term financial assets         39         0         -         -           4.         Revenues from other long-term financial assets         39         0         -         -           4.         Revenues from other long-term financial assets         39         0         -         -           4.         Revenues from other long-term financial assets         39         0         -         -	н	Other operating expenses	28	2,309	54 671
L         Transfer of operating profit floss)         31         23 805         50 41           CONSOLIDATED OPERATING PROFIT (LOSS)         32         23 684         50 41           CONSOLIDATED OPERATING PROFIT (LOSS)         32         23 684         50 41           CONSOLIDATED OPERATING PROFIT (LOSS)         32         23 684         50 41           O         34         0         33         0           J.         Revenues from one-term financial assets         35         0         16           I.         Revenues from one-term financial assets         37         0         17           2.         Revenues from one-term financial assets         38         0         16           2.         Revenues from one-term financial assets         38         0         16           3.         Revenues from new tong-term sequentities and derivatives         40         0         16           4.         Revenues form revaluation of securities and derivatives         42         0         16           4.         Revenues for revaluation of securities and derivatives         42         0         16           4.         Interest received         45         5 836         2 95         34           5.         Interest received			-		
Operating profit (loss)         31         23 805         50 41           CONSOLIDATED OPERATING PROFIT (LOSS)         32         23 684         50 41           VII.         Revenues from ong-term financial assets         33         0           VII.         Revenues from ong-term financial assets         35         0           and accounting entity under substantial influence         36         0         0           and accounting entity under substantial influence         36         0         0           3.         Revenues from other long-term financial assets         38         0         0           3.         Revenues from other long-term financial assets         38         0         0         0           X.         Expense form financial assets         40         0         0         0           X.         Expense for mevaluation of securities and derivatives         41         0         0           X.         Interest expense         43         0         0         0           X.         Interest expense         44         2.256         3.45           X.         Interest expense         45         5.836         2.95           X.         Interest expense         47         1.856 647	٧.				0
CONSOLIDATED OPERATING PROFIT (LOSS)         32         23 684         50 41           I.         Revenues from sites of securities and shares         33         0         1           J.         Securities and shares sold         34         0         1           I.         Revenues from nong-term financial assets         35         0         1           1.         Revenues from other long-term sourtities and shares         37         0         1           2.         Revenues from other long-term sourtities and shares         37         0         1           3.         Revenues from other long-term sourtities and shares         38         0         1           3.         Revenues from rowalia assets         40         0         1         0           VIII.         Revenues from rowalia assets         40         0         1         0         1           4.         Expense for revaluation of securities and derivatives         42         0         1         1         0         1           4.         Interest received         44         2.56         3.45         1         3         0         1           4.         Interest received         44         2.56         3.45         1         3	l. –	Transfer of operating expense	30	0	0
CONSOLIDATED OPERATING PROFIT (LOSS)         32         23 684         50 41           I.         Revenues from sites of securities and shares         33         0         1           J.         Securities and shares sold         34         0         1           I.         Revenues from nong-term financial assets         35         0         1           1.         Revenues from other long-term sourtities and shares         37         0         1           2.         Revenues from other long-term sourtities and shares         37         0         1           3.         Revenues from other long-term sourtities and shares         38         0         1           3.         Revenues from rowalia assets         40         0         1         0           VIII.         Revenues from rowalia assets         40         0         1         0         1           4.         Expense for revaluation of securities and derivatives         42         0         1         1         0         1           4.         Interest received         44         2.56         3.45         1         3         0         1           4.         Interest received         44         2.56         3.45         1         3	Operat	ting profit (loss)	31	23 805	50 / 1 /
VI.         Revenues form sales of securities and shares         33         0           J.         Securities and shares sold         34         0           VII.         Revenues from long-term financial assets         35         0           and accounting entity under substantial influence         36         0         1           and accounting entity under substantial influence         36         0         1           3.         Revenues from other long-term financial assets         38         0         1           3.         Revenues from financial assets         39         0         1         1         0         1           3.         Revenues from financial assets         39         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         0         1         1         0         1         1         0         1         1         1         0					
J.         Securities and shares sold         34         0           VII.         Revenues from long-term financial assets         35         0         1           I.         Revenues from other long-term shares in controlled and governed enterprises         36         0         1           2.         Revenues from other long-term securities and shares         37         0         1           3.         Revenues from short-term financial assets         38         0         1           3.         Revenues from short-term financial assets         39         0         1           4.         Revenues from short-term financial assets         40         0         1           4.         Revenues from short-term financial assets         40         0         1           4.         Revenues from revaluation of securities and derivatives         42         0         1           4.         Expense for revaluation of securities and derivatives         42         0         1           4.         Expense for revaluation of securities and derivatives         42         0         1           4.         Interest received         45         5 836         2 95           5.         Interest received         45         5 836         2 95	CONS	OLIDATED OPERATING PROFIT (LOSS)	32	23 684	50 414
J.         Securities and shares sold         34         0           VII.         Revenues from long-term financial assets         35         0           I.         Revenues from only der substantial influence         36         0           2.         Revenues from other long-term securities and shares         37         0           3.         Revenues from other long-term securities and shares         37         0           3.         Revenues from short-term financial assets         38         0         0           3.         Revenues from short-term financial assets         39         0         0           K.         Expense for revaluation of securities and derivatives         42         0         0           M.         Revenues from revaluation of securities and derivatives         42         0         0           M.         Interest received         43         0         0         0           M.         Interest received         45         5 836         2 95         3.45         1         1.866 647         498 90         0         1           M.         Interest expense         47         1 866 647         498 81         0         1         1.71         89         0         0         1         <	VI.	Revenues from sales of securities and shares	33	0	0
VII.         Revenues from long-term financial assets         35         0           1.         Revenues from shares in controlled and governed enterprises         36         0           and accounting entity under substantial influence         36         0         1           2.         Revenues from other long-term financial assets         38         0         1           3.         Revenues from ther long-term financial assets         39         0         1           4.         Revenues from revaluation of securities and derivatives         41         0         1           4.         Expense for revaluation of securities and derivatives         41         0         1           4.         Expense for revaluation of securities and derivatives         42         0         1           4.         Expense for revaluation of securities and derivatives         42         0         1           4.         Interest received         45         5 838         2 95         1         45         5 838         2 95         1         3         1         1         1         1         6         1 873 998         499 20         0         1         1         1         1         1         1         1         1         1         1					0
1.         Revenues from shares in controlled and governed enterprises         36         0           2.         Revenues from other long-term securities and shares         37         0           3.         Revenues from other long-term financial assets         38         0           VIII.         Revenues from other long-term financial assets         39         0           VIII.         Revenues from short-term financial assets         40         0           X.         Expense for revaluation of securities and derivatives         41         0           L.         Expense for revaluation of securities and derivatives         42         0           M.         Change in reserves and adjustments in financial area         43         0           X.         Interest received         44         2.256         3.45           N.         Interest received         45         5.836         2.95           X.         Interest received         48         0         0           Other financial expense         47         1.856.647         498.81           XII.         Transfer of financial expense         49         0         0           Orassfer of financial expense         50         1.3.771         89         0           O.					
and accounting entity under substantial influence         36         0           2. Revenues from other long-term financial assets         37         0           3. Revenues from other long-term financial assets         38         0           VIII. Revenues from revaluation of securities and derivatives         40         0           K. Expense for revaluation of securities and derivatives         41         0           L. Expense for revaluation of securities and derivatives         42         0           M. Change in reserves and adjustments in financial area         43         0           X. Interest received         44         2.256         3.45           N. Interest expense         45         5.836         2.95           O. Other financial revenues         46         1.873.998         4.99.20           O. Other financial revenues         48         0         0           P. Transfer of financial revenues         49         0         0           Transfer of financial expense         50         1.3771         89           Q. Income tax on ordinary income         52         7.947         1.822           1. due         53         4.788         1.91         1.31           Ordinary income         55         2.968         3.308     <	VII.	Revenues from long-term financial assets	35	0	0
and accounting entity under substantial influence         36         0           2. Revenues from other long-term financial assets         37         0           3. Revenues from other long-term financial assets         38         0           VIII. Revenues from revaluation of securities and derivatives         40         0           K. Expense for revaluation of securities and derivatives         41         0           L. Expense for revaluation of securities and derivatives         42         0           M. Change in reserves and adjustments in financial area         43         0           X. Interest received         44         2.256         3.45           N. Interest expense         45         5.836         2.95           O. Other financial revenues         46         1.873.998         4.99.20           O. Other financial revenues         48         0         0           P. Transfer of financial revenues         49         0         0           Transfer of financial expense         50         1.3771         89           Q. Income tax on ordinary income         52         7.947         1.822           1. due         53         4.788         1.91         1.31           Ordinary income         55         2.968         3.308     <	1	Revenues from shares in controlled and governed enterprises			
2.         Revenues from other long-term securities and shares         37         0           3.         Revenues from other long-term financial assets         38         0           MII.         Revenues from short-term financial assets         39         0           X.         Expense from financial assets         39         0           X.         Revenues from revaluation of securities and derivatives         41         0           L.         Expense for revaluation of securities and derivatives         42         0           X.         Interest received         44         2.256         3.45           N.         Interest received         44         2.256         3.47           O.         Other financial expense         46         1.73.998         499.20           O.         Other financial expense         47         1.856.647         498.81           XII.         Transfer of financial expense         50         1.3.771         89           O.         I			00	0	0
3.         Revenues from other long-term financial assets         38         0           VIII.         Revenues from short-term financial assets         39         0           K.         Expense from financial assets         39         0           K.         Expense from revaluation of securities and derivatives         40         0           L.         Expense for revaluation of securities and derivatives         41         0           L.         Expense for revaluation of securities and derivatives         42         0           M.         Change in reserves and adjustments in financial area         43         0           X.         Interest expense         45         5 836         2 95           XI.         Other financial revenues         46         1 873 998         499 20           O.         Other financial expense         47         1 856 647         498 81           XII.         Transfer of financial expense         48         0         1           P.         Transfer of financial expense         50         13 771         89           Q.         Income tax on ordinary income         52         7 947         18 22           1.         due         53         4 788         16 0           2. <td></td> <td></td> <td></td> <td></td> <td>0</td>					0
3.         Revenues from other long-term financial assets         38         0           VIII.         Revenues from short-term financial assets         39         0           K.         Expense for mevaluation of securities and derivatives         40         0           L.         Expense for revaluation of securities and derivatives         41         0           L.         Expense for revaluation of securities and derivatives         42         0           L.         Expense for revaluation of securities and derivatives         42         0           M.         Change in reserves and adjustments in financial area         43         0           X.         Interest expense         45         5 836         2 95           XII.         Other financial revenues         46         1 873 998         499 20           O.         Other financial expense         47         1 856 647         498 61           XII.         Transfer of financial expense         49         0         1           Transfer of financial expense         50         13 771         89           Q.         Income tax on ordinary income         52         7 947         18 22           I.         deferred         54         3 159         1 31	2.	Revenues from other long-term securities and shares	37	0	0
VIII.         Revenues from short-term financial assets         39         0           K.         Expense from financial assets         40         0           K.         Revenues from revaluation of securities and derivatives         41         0           M.         Change in reserves and adjustments in financial area         43         0           X.         Interest received         44         2.256         3.45           N.         Other financial revenues         46         1.873.998         499.20           O.         Other financial expense         47         1.856.647         498.81           XII.         Transfer of financial expense         49         0         1           Transfer of financial expense         50         1.3.771         89           Q.         Income tax on ordinary income         52         7.947         18.22           1.         due         53         4.788         16.90           2.         deferred <td< td=""><td>3</td><td></td><td>38</td><td>0</td><td>0</td></td<>	3		38	0	0
K.       Expense from financial assets       40       0         IX.       Revenues from revaluation of securities and derivatives       41       0         L.       Expense for revaluation of securities and derivatives       42       0         M.       Change in reserves and adjustments in financial area       43       0         X.       Interest received       44       2.256       3.45         N.       Interest expense       45       5.836       2.95         X.       Other financial revenues       46       1.873.998       499.20         O.       Other financial revenues       48       0       0         I.       Transfer of financial expense       49       0       0         Transfer of financial expense       49       0       0       0         CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS       51       1.3 771       89         Q.       Income tax on ordinary income       52       7.947       1.822         1.       due       53       4.788       10.90       1.31         Ordinary income       55       2.9 629       33.08       0       1.31         Ordinary income       56       2.9 508       33.08       0					
X.       Revenues from revaluation of securities and derivatives       41       0         L.       Expense for revaluation of securities and derivatives       42       0         M.       Change in reserves and adjustments in financial area       43       0         X.       Interest received       44       2.256       3.45         N.       Interest received       44       2.256       3.45         N.       Interest expense       45       5.836       2.95         N.       Other financial revenues       46       1.873.998       4.99 20         O.       Other financial expense       47       1.856.647       498.81         XII.       Transfer of financial expense       49       0       0         Transfer of financial expense       49       0       0       0         Transfer of financial expense       50       1.3.771       89         CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS       51       1.3.771       89         Q.       Income tax on ordinary income       52       7.947       1.822         1.       due       53       4.788       16.90         2.       deferred       51       1.3       1.51       1.3 <tr< td=""><td></td><td></td><td></td><td></td><td>0</td></tr<>					0
X.       Revenues from revaluation of securities and derivatives       41       0         L.       Expense for revaluation of securities and derivatives       42       0         M.       Change in reserves and adjustments in financial area       43       0         X.       Interest received       44       2.256       3.45         N.       Interest received       44       2.256       3.45         N.       Interest expense       45       5.836       2.95         N.       Other financial revenues       46       1.873.998       4.99 20         O.       Other financial expense       47       1.856.647       498.81         XII.       Transfer of financial expense       49       0       0         Transfer of financial expense       49       0       0       0         Transfer of financial expense       50       1.3.771       89         CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS       51       1.3.771       89         Q.       Income tax on ordinary income       52       7.947       1.822         1.       due       53       4.788       16.90         2.       deferred       51       1.3       1.51       1.3 <tr< td=""><td>Κ.</td><td>Expense from financial assets</td><td>40</td><td>0</td><td>0</td></tr<>	Κ.	Expense from financial assets	40	0	0
L.         Expense for revaluation of securities and derivatives         42         0           M.         Change in reserves and adjustments in financial area         43         0           X.         Interest received         44         2.256         3.45           N.         Interest received         44         2.256         3.45           N.         Interest received         44         2.256         3.45           N.         Other financial revenues         45         5.836         2.95           XI.         Other financial expense         46         1.873.998         4.992.00           O.         Other financial expense         47         1.856.647         498.81           XII.         Transfer of financial expense         48         0         1           Viant Transfer of financial expense         49         0         1         71         89           Q.         Income tax on ordinary income         52         7.947         18.22         1         due         53         4.788         16.90           2.         deferred         54         3.159         1.31         1.31         Ordinary income         55         2.9.62.9         33.08           CONSOLIDATED ORDINARY INCOME </td <td></td> <td>Payonucs, from royal unition of socurities and derivatives</td> <td></td> <td>0</td> <td>0</td>		Payonucs, from royal unition of socurities and derivatives		0	0
M.         Change in reserves and adjustments in financial area         43         0           X.         Interest received         44         2 256         3 45           N.         Interest expense         45         5 836         2 95           XI.         Other financial revenues         46         1 873 998         499 20           O.         Other financial expense         46         1 873 998         499 20           O.         Other financial expense         48         0         49           P.         Transfer of financial expense         49         0         49           QONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS         51         13 771         89           Q.         Income tax on ordinary income         52         7 947         18 22           1.         due         53         4 788         16 90           2.         deferred         54         3 159         1 31           Ordinary income         55         29 629         33 08           CONSOLIDATED ORDINARY INCOME         56         29 508         33 08           Collared effered         61         0         0         10           2.         deferred         61         0	<u>I/\.</u>				
X.         Interest received         44         2 256         3 45           N.         Interest expense         45         5 836         2 95           N.         Other financial revenues         46         1 873 998         499 20           O.         Other financial revenues         47         1 856 647         498 81           XII.         Transfer of financial expense         47         1 856 647         498 81           XII.         Transfer of financial expense         49         0         0           Transfer of financial expense         50         13 771         89           CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS         51         13 771         89           Q.         Income tax on ordinary income         52         7 947         18 22           I.         due         53         4 788         16 90           2.         deferred         54         3 159         1 31           Ordinary income         55         29 629         33 08           XIII.         Extraordinary revenues         57         1 063         5 86           S.         Income tax on extraordinary income         59         0         0           1.         due	L.	Expense for revaluation of securities and derivatives	42	0	0
X.         Interest received         44         2 256         3 45           N.         Interest expense         45         5 836         2 95           N.         Other financial revenues         46         1 873 998         499 20           O.         Other financial revenues         47         1 856 647         498 81           XII.         Transfer of financial expense         47         1 856 647         498 81           XII.         Transfer of financial expense         49         0         0           Transfer of financial expense         50         13 771         89           CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS         51         13 771         89           Q.         Income tax on ordinary income         52         7 947         18 22           I.         due         53         4 788         16 90           2.         due         53         4 788         16 90           2.         due         53         4 788         16 90           2.         due         53         4 788         30 83 98           XIII.         Extraordinary revenues         57         1 063         5 86           S.         Income tax on extraordinary	M.	Change in reserves and adjustments in financial area	43	0	0
N.         Interest expense         45         5 836         2 95           XI.         Other financial revenues         46         1 873 998         499 20           Q.         Other financial expense         47         1 856 647         498 81           XII.         Transfer of financial expense         48         0         0           Transfer of financial expense         49         0         0         0           Transfer of financial expense         50         1 3 771         89           QONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS         51         1 3 771         89           Q.         Income tax on ordinary income         52         7 947         18 22           1.         due         53         4 788         16 90           2.         deferred         54         3 159         1 31           Ordinary income         55         29 629         33 08           XIII.         Extraordinary revenues         57         1 0 63         5 86           S.         Income tax on extraordinary income         59         0         0           1.         deferred         61         0         0         0           2.         deferred					
XI.       Other financial evenues       46       1 873 998       499 20         O.       Other financial expense       47       1 856 647       498 81         XII.       Transfer of financial expense       48       0       0         P.       Transfer of financial expense       49       0       0         Transfer of financial expense       50       13 771       89         CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS       51       13 771       89         Q.       Income tax on ordinary income       52       7 947       18 22         1.       due       53       4 788       16 90         2.       deferred       54       3 159       1 31 71         Ordinary income       55       29 629       33 08         XIII.       Extraordinary revenues       57       1 063       5 86         R.       Extraordinary expense       58       32       5         S.       Income tax on extraordinary income       59       0       0         1.       due       60       0       0       1         2.       deferred       61       0       0       1         2.       deferred       61<					
O.         Other financial expense         47         1 856 647         498 81           XII.         Transfer of financial revenues         48         0         0           P.         Transfer of financial expense         49         0         0           Transfer of financial expense         50         13 771         89           CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS         51         13 771         89           Q.         Income tax on ordinary income         52         7 947         18 22           1.         due         53         4 788         16 90           2.         deferred         54         3 159         1 31           Ordinary income         55         29 629         33 08           CONSOLIDATED ORDINARY INCOME         56         29 508         33 08           XIII.         Extraordinary evenues         57         1 063         5 86           S.         Income tax on extraordinary income         59         0         1           1.         due         60         0         1         2           2.         deferred         61         0         1         5 86           2.         Income tax on extraordinary income	Ν.	Interest expense	45	5 836	2 950
O.         Other financial expense         47         1 856 647         498 81           XII.         Transfer of financial revenues         48         0         0           P.         Transfer of financial expense         49         0         0           Transfer of financial expense         50         13 771         89           CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS         51         13 771         89           Q.         Income tax on ordinary income         52         7 947         18 22           1.         due         53         4 788         16 90           2.         deferred         54         3 159         1 31           Ordinary income         55         29 629         33 08           CONSOLIDATED ORDINARY INCOME         56         29 508         33 08           XIII.         Extraordinary evenues         57         1 063         5 86           S.         Income tax on extraordinary income         59         0         1           1.         due         60         0         1         2           2.         deferred         61         0         1         5 86           2.         Income tax on extraordinary income	XI	Other financial revenues	46	1 873 998	499 201
XII.       Transfer of financial expense       48       0         P.       Transfer of financial expense       50       13 771       89         CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS       51       13 771       89         Q.       Income tax on ordinary income       52       7 947       18 22         1.       due       53       4 788       16 90         2.       deferred       54       3 159       1 31         Ordinary income       55       29 629       33 08         CONSOLIDATED ORDINARY INCOME       56       29 508       33 08         XIII.       Extraordinary revenues       57       1 063       5 86         R.       Extraordinary expense       58       32       32         S.       Income tax on extraordinary income       59       0       1         1.       due       60       0       1       58         2.       deferred       61       0       1       58         3.       Income tax on extraordinary income       62       1 031       586         2.       deferred       61       0       1       58         CONSOLIDATED EXTRAORDINARY INCOME       63					
P.         Transfer of financial expense         49         0           Transfer of financial expense         50         13 771         89           CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS         51         13 771         89           Q.         Income tax on ordinary income         52         7 947         18 22           1.         due         53         4 788         16 90           2.         deferred         54         3 159         1 31           Ordinary income         55         29 629         33 08           CONSOLIDATED ORDINARY INCOME         56         29 508         33 08           XIII.         Extraordinary revenues         57         1 063         5 86           R.         Extraordinary expense         58         32         1           S.         Income tax on extraordinary income         59         0         1           1.         due         60         0         1         1           2.         deferred         61         0         1         1           2.         deferred         61         0         1         1           2.         deferred         61         0         1 <t< td=""><td>0.</td><td></td><td>47</td><td>1 856 647</td><td>498 811</td></t<>	0.		47	1 856 647	498 811
P.         Transfer of financial expense         49         0           Transfer of financial expense         50         13 771         89           CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS         51         13 771         89           Q.         Income tax on ordinary income         52         7 947         18 22           1.         due         53         4 788         16 90           2.         deferred         54         3 159         1 31           Ordinary income         55         29 629         33 08           CONSOLIDATED ORDINARY INCOME         56         29 508         33 08           XIII.         Extraordinary revenues         57         1 063         5 86           R.         Extraordinary expense         58         32         5           S.         Income tax on extraordinary income         59         0         6           1.         due         60         0         6         6           2.         deferred         61         0         6         6         30 58           Transfer of profit or loss to partners         64         0         6         0         6         30 57         38 85         36         36<	XII.	Transfer of financial revenues	48	0	0
Transfer of financial expense         50         13 771         89           CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS         51         13 771         89           Q.         Income tax on ordinary income         52         7 947         18 22           1.         due         53         4 788         16 90           2.         deferred         54         3 159         1 31           Ordinary income         55         29 629         33 08           CONSOLIDATED ORDINARY INCOME         56         29 508         33 08           XIII.         Extraordinary revenues         57         1 063         5 86           S.         Income tax on extraordinary income         59         0         0           1.         due         60         0         0         0           2.         deferred         61         0         0         0           3.         Income tax on extraordinary income         59         0         0         0           4.         due         60         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0		Transfer of financial expense	/0	0	0
CONSOLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS         51         13 771         89           Q.         Income tax on ordinary income         52         7 947         18 22           1.         due         53         4 788         16 90           2.         deferred         54         3 159         1 31           Ordinary income         55         29 629         33 08           CONSOLIDATED ORDINARY INCOME         56         29 508         33 08           XIII.         Extraordinary revenues         57         1 063         5 86           R.         Extraordinary expense         58         32         1           J.         due         60         0         1         1           J.         due         60         0         1         1         1           J.         due         60         0         1         5         86           Z.         deferred         61         0         1         5         86           G.         Income tax on extraordinary income         62         1 031         5 86         1         3         1 031         5 86           CONSOLIDATED EXTRAORDINARY INCOME         63         1 031					
Q.         Income tax on ordinary income         52         7 947         18 22           1.         due         53         4 788         16 90           2.         deferred         54         3 159         1 31           Ordinary income         55         29 629         33 08           CONSOLIDATED ORDINARY INCOME         56         29 508         33 08           XIII.         Extraordinary revenues         57         1 063         58           R.         Extraordinary expense         58         32         1           J.         due         60         0         1           2.         deferred         61         0         1           2.         deferred         61         0         1           2.         deferred         61         0         1         1           2.         deferred         61         0         1         58           CONSOLIDATED EXTRAORDINARY INCOME         63         1 031         586           CONSOLIDATED EXTRAORDINARY INCOME         63         1 031         586           CONSOLIDATED PROT (LOSS) FOR ACCOUNTING PERIOD WITHOUT EQUIVALENCE RATIO         66         30 539         38 95	Iranste	er of financial expense	50	13771	891
Q.         Income tax on ordinary income         52         7 947         18 22           1.         due         53         4 788         16 90           2.         deferred         54         3 159         1 31           Ordinary income         55         29 629         33 08           CONSOLIDATED ORDINARY INCOME         56         29 508         33 08           XIII.         Extraordinary revenues         57         1 063         58           R.         Extraordinary expense         58         32         1           J.         due         60         0         1           2.         deferred         61         0         1           2.         deferred         63         1 031         5 86           CONSOLIDATED EXTRAORDINARY INCOME         63         1 031         5 86           CONSOLIDATED EXTRAORDINARY INCOME         65         30 660         38 95           z toho:         profit (loss) of current accounting period wi	CONS	OLIDATED PROFIT (LOSS) FROM FINANCIAL OPERATIONS	51	13 771	891
1.       due       53       4 788       16 90         2.       deferred       54       3 159       1 31         Ordinary income       55       29 629       33 08         CONSOLIDATED ORDINARY INCOME       56       29 508       33 08         XIII.       Extraordinary revenues       57       1 063       5 86         R.       Extraordinary expense       58       32       32         S.       Income tax on extraordinary income       59       0       0         1.       due       60       0       0         2.       deferred       61       0       0         2.       deferred       63       1 031       5 86         CONSOLIDATED EXTRAORDINARY INCOME       63       1 031       5 86         CONSOLIDATED EXTRAORDINARY INCOME       63       1 031       5 86         CONSOLIDATED EXTRAORDINARY INCOME       63       3 0 60       38 95         KCONSOLIDATED PROT (LOSS) FOR ACCOUNTING PERIOD WITHOUT EQUIVALENCE RATIO       66       30 539       38 95         z toho:       profit (loss) of current accounting period without minority shares       67       30 575       38 95         z toho:       profit (loss) of current accounting per	-				
2.       deferred       54       3 159       1 31         Ordinary income       55       29 629       33 08         CONSOLIDATED ORDINARY INCOME       56       29 508       33 08         XIII.       Extraordinary revenues       57       1 063       5 86         R.       Extraordinary expense       58       32       32         S.       Income tax on extraordinary income       59       0       0         1.       due       60       0       0         2.       deferred       61       0       0         Extraordinary income       62       1 031       5 86         CONSOLIDATED EXTRAORDINARY INCOME       63       1 031       5 86         CONSOLIDATED EXTRAORDINARY INCOME       63       1 031       5 86         T.       Transfer of profit or loss to partners       64       0         Profit (loss) of current accounting period       65       30 660       38 95         Z toho:       profit (loss) of current accounting period without minority shares       67       30 575       38 95         minority profit (loss) of current accounting period       68       -36       0       0       0         Profit (loss) of current accounting period w					
2.       deferred       54       3 159       1 31         Ordinary income       55       29 629       33 08         CONSOLIDATED ORDINARY INCOME       56       29 508       33 08         XIII.       Extraordinary revenues       57       1 063       5 86         R.       Extraordinary expense       58       32       32         S.       Income tax on extraordinary income       59       0       0         1.       due       60       0       0         2.       deferred       61       0       0         Extraordinary income       62       1 031       5 86         CONSOLIDATED EXTRAORDINARY INCOME       63       1 031       5 86         CONSOLIDATED EXTRAORDINARY INCOME       63       1 031       5 86         T.       Transfer of profit or loss to partners       64       0         Profit (loss) of current accounting period       65       30 660       38 95         Z toho:       profit (loss) of current accounting period without minority shares       67       30 575       38 95         minority profit (loss) of current accounting period       68       -36       0       0       0         Profit (loss) of current accounting period w	1.	due	53	4 788	16 901
Ordinary income         55         29 629         33 08           CONSOLIDATED ORDINARY INCOME         56         29 508         33 08           XIII.         Extraordinary revenues         57         1 063         5 86           R.         Extraordinary expense         58         32         5           S.         Income tax on extraordinary income         59         0         6           1.         due         60         0         6         6           2.         deferred         61         0         6         7         6         6         7         7         6         6         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7         7					
CONSOLIDATED ORDINARY INCOME         56         29 508         33 08           XIII.         Extraordinary revenues         57         1 063         5 86           R.         Extraordinary expense         58         32         5           S.         Income tax on extraordinary income         59         0         60         0           1.         due         60         0         0         60         0         60         0         60         0         60         0         60         0         60         0         60         0         60         0         0         60         0         60         0         60         0         0         60         0         0         60         0         0         60         0         0         60         0         0         60         0         0         60         0         0         0         60         0					
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R.       Extraordinary expense       58       32         S.       Income tax on extraordinary income       59       0         1.       due       60       0         2.       deferred       61       0         Extraordinary income       62       1 031       5 86         CONSOLIDATED EXTRAORDINARY INCOME       63       1 031       5 86         T.       Transfer of profit or loss to partners       64       0         Profit (loss) of current accounting period       65       30 660       38 95         KCONSOLIDATED PROT (LOSS) FOR ACCOUNTING PERIOD WITHOUT EQUIVALENCE RATIO       66       30 539       38 95         z toho:       profit (loss) of current accounting period without minority shares       67       30 575       38 95         minority profit (loss) of current accounting period       68       -36       0         SHARE IN PROFIT (LOSS) IN EQUIVALENCE       69       0       0         Profit (loss) before tax       70       38 607       57 17					
S.       Income tax on extraordinary income       59       0         1.       due       60       0         2.       deferred       61       0         Extraordinary income       62       1 031       5 86         CONSOLIDATED EXTRAORDINARY INCOME       63       1 031       5 86         T.       Transfer of profit or loss to partners       64       0         Profit (loss) of current accounting period       65       30 660       38 95         KCONSOLIDATED PROT (LOSS) FOR ACCOUNTING PERIOD WITHOUT EQUIVALENCE RATIO       66       30 539       38 95         z toho:       profit (loss) of current accounting period without minority shares       67       30 575       38 95         minority profit (loss) of current accounting period       68       -36       0         SHARE IN PROFIT (LOSS) IN EQUIVALENCE       69       0       0         Profit (loss) before tax       70       38 607       57 17					
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2.       deferred       61       0         Extraordinary income       62       1 031       5 86         CONSOLIDATED EXTRAORDINARY INCOME       63       1 031       5 86         T.       Transfer of profit or loss to partners       64       0         Profit (loss) of current accounting period       65       30 660       38 95         KCONSOLIDATED PROT (LOSS) FOR ACCOUNTING PERIOD WITHOUT EQUIVALENCE RATIO       66       30 539       38 95         z toho:       profit (loss) of current accounting period without minority shares       67       30 575       38 95         minority profit (loss) of current accounting period       68       -36       0         SHARE IN PROFIT (LOSS) IN EQUIVALENCE       69       0       0         Profit (loss) before tax       70       38 607       57 17					
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minority profit (loss) of current accounting period68-36SHARE IN PROFIT (LOSS) IN EQUIVALENCE690Profit (loss) before tax7038 60757 17					38 950
SHARE IN PROFIT (LOSS) IN EQUIVALENCE         69         0           Profit (loss) before tax         70         38 607         57 17					
Profit (loss) before tax         70         38 607         57 17					0
Profit (loss) before tax         70         38 607         57 17	SHARE	E IN PROFIT (LOSS) IN EQUIVALENCE	69	0	0
					-
		USSI DOIDIG LAA	10		
CONSOLIDATED PROFIT (LOSS) FOR ACCOUNTING PERIOD         71         30 539         38 95					

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#### 1. DEFINITION OF CONSOLIDATION UNIT

1.1 a) Parent company EKOL, spol. s r.o.

Name, registered address	Parent company	subsidiary	Share in fixed assets (participation)	Degree of dependence on ZJ (influence	Consolidation method	Date of financial statement
EKOL energo s.r.o. Křenová 65, Brno	Х		100%	100%	А	31. 12. 2008
STREJČEK spol. s r.o.	Х		100%	100%	А	31. 12. 2008
EKOL TURBO, a.s.Brno		Х	51%	51%	А	31. 12. 2008
TENERGO Brno, a.s. Křenová 65, Brno		х	50,0%	50,0%	В	31. 12. 2008

Note: Consolidation method:

A – full consolidation method

B – proportional consolidation method

The financial statements of the above-mentioned companies were elaborated according to Czech regulations at 31. 12. 2008.

Companies excluded from the	consolidation duty
Name, registered address	Reason for exemption from consolidation duty
E. T. E. o. o. o. Russia – 33 %	The company does not submit any information. Its share
	in the turnover of the consolidation unit is negligible.
EKOL GmbH Energsysteme	The company does not submit any information.
	There were disagreements concerning the management – the influence
	of the majority owner is unenforceable.
	Name, registered address E. T. E. o. o. o. Russia – 33 %

#### 1.1 c) Consolidation system

Direct consolidation of all companies of the consolidation unit at the same time.

#### 2 GENERAL INFORMATION

#### 2.1 Average number of employees

of the consolidation unit during the period of drawing up the consolidated financial statement:

	Employees		Out of this mana	iging staffi
	2007	2008	2007	2008
Average number	190	246	14	12
Staff costs	82 426	111 415	10516	9013
consisting of - wage costs	60 097	81 413	7 677	6579
- remunerations to members of company bodies	88	0	88	0
- social and health insurance costs	20 762	27 950	2629	2253
- social security expenses	1 479	2 052	189	16261

2.2 The amount of remunerations, advance payments, loans and other receivables, liabilities and other performances, received or rendered guarantees and/or covenants to perform including pension scheme, both in monetary and natural form – for members of statutory, control and supervisory bodies including the former members of such bodies (including interest rate and main conditions): Life insurance 415
For shareholders 16
For members of statutory bodies 16

2.3 Survey of method of transformation of data from individual accounting to CFS (v thousand CZK)

- included in the CFS are the amounts from each item of the Balance sheet and the Profit and Loss Account in the above-mentioned share values from the allied companies
- excluded from CFS are share contributions to the full amount
- excluded from CFS are mutual links in cost and expense items from services amounting to 65 793 thousand CZK.

Data in thousands CZK	EKOL energo s.r.o.	STREJČEK spol. s r.o.	EKOL Turbo, a.s	Tenergo a.s.
Registered capital	105 000	926	1 020	5 000
Shares	106 443	4 963	1 020	5 000
Excluded from CFS				
Profit (loss) 2008			-36	2 236

As share in profit of the other shareholder in the above-mentioned companies

- the amount of 141 174 thousand CZK as the balance of unpaid inter-company invoices is excluded on both sides from the sum of short-term receivables and short-term liabilities including loans.

#### 2.4 Information on accounting methods and general accounting principles

- all accounting entities keep accounts in accordance with Czech regulations (transformation into the Czech accounting system is carried out for the organizational units abroad)
- charts of accounts and arrangement of items of statements are identical
- evaluation of property and liabilities is in conformity with the Accounting Act
- foreign currency is transferred to CZK with invoices received and issued by a fixed exchange rate fixed according to the CNB exchange rate at the first day of the month; at the end of the fiscal year, the conversion is done according to the CNB rate of exchange.
- the consolidation is carried out in conformity with the decree No. 500/02 Coll. and ČÚS No. 20

#### Changes as compared to the previous accounting periods:

a) changes in the method of evaluation (description, reason, amount):	0
b) changes in procedures of keeping accounts (description, reason, amou	int): 0
c) changes in methods of depreciation (description, reason, amount):	0
d) change in arrangement and definition of contents of items of consolidated financial statement (description, reason, amount):	changes resulting from Decree 500/2002 Coll.
e) changes in purchase and residual prices of long-term property (as compared to previous period in connection with the exchange rate conversion of accounts of consolidated accounting entities with registered office abroad, which keep their accounts in foreign currency, minimally according to individual kinds of such property):	0
e) share in profit (loss) independently or jointly controlled or managed persons and persons under substantial influence	data given under 2.3.
<ul> <li>f) profit and loss from sale of inventory and long-term property between accounting entities of the consolidation unit</li> </ul>	
inventory	

Sale	0I	1110	eı	πο

Colo of

<b>Seller</b>	<b>Buyer</b>	Goods on stock	<b>Profit from sale</b>
Ekol spol. s r.o. Brno	EKOL energo s.r.o. Brno	51 260	1 025
EKOL energo s.r.o. Brno	Ekol spol. s r.o. Brno	90 000	13 500
Sale of long-term property Seller Ekol spol. s r.o. Brno EKOL energo s.r.o. Brno	<b>Buyer</b> EKOL energo s.r.o. Brno Ekol spol. s r.o. Brno	Property purchase price 21 063 1 558	<b>Profit from sale</b> 16 980 73

#### 3 COMPLEMENTARY INFORMATION TO BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

#### 3.1 Comments and grounds for change of equity of consolidated unit

between two consolidations, especially in case of change of scope of consolidation unit and settlement of securities and shares issued by the consolidating accounting entity held by the consolidated accounting entities. Between the consolidations of 2007 and 2008, the consolidation unit was expanded by the share of 50% in Strejček spol. s r.o.

The equity of the consolidated unit increased interannually from 488,827 thousand CZK to 519,160 thousand CZK, especially as a result of the achieved profit of the current accounting period amounting to 30,575 thousand CZK.

#### 3.2 Comments to data on:

#### a) Overdue outstanding debts:

 They are especially receivables overdue by more than 180 days in EKOL Brno, to which an adjustment of 100% has been created.

	Amount in thous	Amount in thousands of CZK		
Time	2007	2008		
180 and more days	2 868	2 822		

#### b) Závazcích po lhůtě splatnosti

	Amount in thousands of CZK	
Time	2007	2008
180 and more days	0	0
<ul> <li>Receivables from accounting entities of the consolidation unit with date of maturity more than 5 years:</li> </ul>	0	
<ul> <li>Payables to accounting entities of the consolidation unit with date of maturity more than 5 years:</li> </ul>	0	

**3.3** Total amount of further payables, if any (3.3both non-monetary and monetary), which are not monitored in current accounting of individual enterprises of the consolidation unit and are not mentioned in the consolidated balance sheet:

- They are especially payables resulting from leasing agreements with the parent company, whose total amount is 1,119 thousand CZK at 31.12.2008 (2,286 thousand CZK – 2007).

#### 3.4 Revenues from routine activity in the following breakdown – domestic, foreign countries:

Main activity	Domestic		Foreign countries		Total	
Revenues from goods	2007	2008	2007	2008	2007	2008
and services	295 049	346 735	383 966	534 564	679 015	881 299

# 3.5 Character and commercial purpose of operations of accounting entities of the consolidation unit, if the risks or benefits from these operations are significant and if the publication of such risks or benefits is necessary to evaluate the financial situation of the accounting entity; information on the financial impact of such operations on the accounting entity. 3.6 Information on transactions made by the accounting entities of the accounting entities ent

consolidation unit with an allied party, including the volume of such transactions, the nature of the relation to the allied party and other information on such transactions, which is necessary to understand the financial situation of the accounting entity, if such transactions are significant and have not been made under ordinary market conditions **0** 

#### 3.7 Audit cost

The holding companies expended for the audit for the accounting period 150 thousand CZK

3.8 Significant events after the date of the financial statement.

0



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